



ANNOUNCEMENT

Extension for the submission of audited annual accounts by trust service providers, investment institutions, administrators, securities intermediaries, and asset managers

Willemstad/Philipsburg – Trust service providers, administrators, investment institutions, securities intermediaries, and asset managers that fall under the supervision of the Bank, have an obligation to submit their annual accounts, audited or reviewed by an external auditor, and a management letter to the Bank before April 30 of each year. These reporting obligations are pursuant to article 17 of the *National Ordinance on the Supervision of Trust Service Providers*, articles 8 and 17 of the *National Ordinance on the Supervision of Investment Institutions and Administrators* and article 42 of the *National Ordinance on the Supervision of Securities Intermediaries and Asset Managers*.

The Bank is cognizant of the fact that the lock-down measures ordered by the governments of Curaçao and Sint Maarten due to the COVID 19 pandemic, has caused some institutions not to be able to comply with this legal obligation. Therefore, the Bank has decided to grant trust service providers, administrators, investment institutions, securities intermediaries, and asset managers that fall under the supervision of the Bank an extension to submit their audited or reviewed annual accounts to the Bank by **July 31, 2020**.

Please note that administrators and trust service providers are still required to submit the “*Reporting Form Number of Administered Investment Institutions*” and the “*Statistical Information Reporting Form Trust Service Providers*” respectively to the Bank by e-mail by **April 30, 2020**.

For the institutions for which the supervisory fees are based on their total assets, the information last available to the Bank will be used for the calculation of the supervisory fees for the year 2020.

Despite the exceptional situation, all supervised institutions are expected to continue to adhere to their legal obligations, and comply with all laws and regulations applicable to them.

Willemstad, April 20, 2020

CENTRALE BANK VAN CURAÇAO EN SINT MAARTEN