

Willemstad, March 22, 2021

Dear client:

Subject: Pay-out of current and/or savings account deposits by GI-RO Settlement Holding N.V.

You are receiving this letter because you have a current and/or savings account with Girobank N.V. (Girobank) and your deposits on it are (partly) frozen. We hereby wish to inform you about the payment that will soon take place on (part of) these frozen deposits by GI-RO Settlement Holding N.V. (GSH).

Deposit Payments by GSH

As you know, on December 10, 2019, a moratorium was imposed and deposits above NAf. 10,000 on Girobank's checking and/or savings accounts were frozen. GSH was established by the Country of Curaçao as part of Girobank's controlled wind-up. GSH has taken over Girobank's outstanding loans and will continue to administer and collect these, using the proceeds to make payouts to Girobank's account holders.

Through Girobank, GSH will soon make an initial pay-out to Girobank account holders. With this payout, which is expected to take place shortly, these account holders will be able to withdraw their frozen deposits up to an amount of NAf. 1,200,000 (hereinafter: the payout).

Deposited funds above NAf. 1,200,000 will remain frozen for the time being. It is not yet clear when further payouts will be possible. This depends in part on GSH's collection of the acquired loans and the progress of Girobank's controlled wind-up. Depositors with balances above NAf. 1,200,000 will receive further information by GSH and/or Girobank in due course.

Offsetting outstanding debts

If, in addition, you have a due and payable debt to Girobank—such as a loan or other financing in arrears—this debt will be set off against your deposit and deducted from the amount of the frozen deposit that you can withdraw. In that case, you will receive a separate communication from Girobank in this regard.

You may also opt to reduce or settle your debt for loans and other financing that are not due and payable. Feel free to contact Girobank about this option.

Payout Options

To receive the payout on your frozen deposit, you may choose any of the following options.

(1) Transfer to another bank account

You can transfer your deposit in the amount of the payout to an account with another bank of your choice. If you do not have another bank account, we recommend that you open one as soon as possible.

You can make your transfer using:

1. Girobank's online banking (subject to the daily limits¹ for online banking transactions);
2. A transfer form. You can request one by email at info@girobank.com, complete it and submit it to Girobank N.V. The transfer form is also available at Girobank's office in Scharloo. However, due to the current COVID-19 situation, we prefer that customers not make personal visits to Girobank's branches

¹ If, as a customer, you have access to online banking, you can use online banking to adjust your daily limits.

(in Scharloo or Janwé). We kindly request that you observe the current COVID-19 measures at all times when visiting our branches.

(2) ATM Withdrawals

If you want immediate cash access to your deposit payout, you can make a withdrawal from an ATM. Please keep in mind the daily ATM withdrawal limits.

However, please also be aware of the risks of making large cash withdrawals. We therefore advise you not to withdraw all your funds in cash. A safer option is to transfer amounts to be paid out to another bank account.

In conclusion

The payout made by GSH is considered a payment of the debt owed to you by Girobank. Girobank and GSH have agreed that, in such cases, the claim paid will pass to GSH by way of subrogation. You yourself will then no longer have a claim against Girobank. This letter also serves as notification within the meaning of Article 6:150(d) of the Civil Code.

Questions

If you have any questions regarding the above, please contact Girobank at any time via email at info@giro.net or call +599 9 433 9130.

Kind regards,



Girobank N.V.