



**Information and supplement to the policy of the Bank concerning placement of persons on annexes “A” and “B” pursuant to the provisions of articles 6 and 7 of the *National Ordinance on the Supervision of Trust Service Providers* (N.G. 2003, no. 114) (“the NOST”)**

With regard to the placement of persons on the annexes “A” and “B”, the current or prospective holder of a license in accordance with the NOST should also observe the following.

**Interpretation of the concept “services” in articles 6 and 7 of the NOST**

In accordance with articles 6 and 7 of the NOST, the Bank adds to the license of a trust office an annex “A” or “B” on which the names of legal persons respectively the natural persons that provide services under the responsibility of the holder of the license are placed. The Bank interprets the concept “services” to mean the trust services described in article 1 sub a of the NOST.

**Persons to be placed on annexes “A” and “B”**

The legal person or the natural person (whether or not an employee of the trust office) that provides one or more of the trust services described in article 1 sub a of the NOST under the responsibility of the holder of the license must be mentioned in accordance with the provisions of articles 2, paragraph 2 sub a, 6, and 7 of the NOST on annexes “A” or “B” of the license granted to the trust office.

The aforementioned legal person or natural person that acts as a proxy holder of an international company falls under the term “local representative” and should, therefore, be placed on annex “A” respectively “B” to the license of the trust office.

To maintain the competence and integrity of the trust service sector, the persons mentioned in the directives for implementing article 8, paragraph 2 of the NOST must comply with the directives with regard to competence and integrity. Each of these persons is assessed in accordance with the relevant directives, using a fully completed personal questionnaire for each person.

In accordance with articles 6 and 7 of the NOST, the holder of the license must direct a request to the Bank for the placement of a legal person or natural person on annex “A” or “B” and provide the data mentioned in those articles.

**Supplement to the policy regarding placement on annexes “A” and “B”**

The request for placement on annexes “A” or “B” must be accompanied by the enclosed appendix and the other relevant pages of the application form, “Application Form for Trust Service Providers”.

In the case of a new request for a license, the enclosed appendix must be attached to the abovementioned application form. The appendix contains a confirmation of the trust office and the abovementioned legal person or natural person that the last mentioned person(s) may provide trust services under the responsibility of the trust office.