



REPORTING GUIDELINE INSURANCE INTERMEDIARIES

OBLIGATION TO REPORT PURSUANT TO ARTICLE 18, PARAGRAPH 2 A OF THE NATIONAL ORDINANCE ON INSURANCE BROKERAGE BUSINESS (N.G. 2003, no. 113) IN CONJUNCTION WITH ARTICLE 43 OF THE NATIONAL ORDINANCE INSURANCE SUPERVISION (N.G. 1990, no. 77)

In accordance with article 18 of the National Ordinance on Insurance Brokerage Business (N.G. 2003, no. 113), hereafter referred to as the “NOIBB”, all the appointed persons in charge of the implementation of the NOIBB are authorized to request any information from the insurance broker insofar as such is necessary for discharging their duties. Article 43 of the National Ordinance Insurance Supervision stipulates furthermore that the Bank can request information from anyone who acts as an intermediary in or who, in a similar manner, cooperates in realizing insurance contracts that Insurers, with registered offices abroad, conclude in their business conducted abroad with Policyholders, residing or established in the Netherlands Antilles with regard to the contracts realized with his cooperation.

Pursuant to the above, the Bank has stipulated the following:

Any insurance broker who is listed in the Register of Insurance Brokers, as kept by the Bank, pursuant to article 4 of the NOIBB, shall submit a quarterly report to the Bank within three weeks after each quarter in which the age is stated of the premiums due to the Insurer(s) with which business is done. To that end, Insurance Brokers shall use the enclosed survey, ANNEX I. It is sufficient for the reports for the quarters 1, 2 and 3 to be signed by the actual Manager(s) of the insurance brokerage firm. In addition to the report on the fourth quarter being signed by actual Manager(s), it must also be accompanied by a declaration of the insurers with whom business is done on the correctness of the outstanding premium balance as of reporting date.

In addition to the above, the Insurance Broker shall submit to the Bank his annual financial statements, comprising the statement of earnings of the Insurance Broker, with explanatory notes to these documents as an annex, within six months after each fiscal year. These financial statements should contain at the minimum an assessment declaration from the external expert¹.

¹ An external expert is understood to mean a Certified Public Accountant or an Administrative Consultant with certifying competence



ANNEX 1

NAME OF INSURANCE BROKER:

AGING OF PREMIUMS DUE TO INSURANCE COMPANIES IN CONNECTION WITH
MANAGEMENT IN THE NETHERLANDS ANTILLES

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Code²

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Year

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Quarter

In ANG.

Outstanding Period	Licensed Insurers in the Netherlands Antilles	Other Insurers ³
(1) Up to and including 90 days		
(2) Longer than 90 days but less than 6 months		
(3) Longer than 6 months but less than 12 months		
(4) Longer than 12 months		
Total		

Note 1: Outstanding Period commences on the date on which the insurance cover takes effect.

Note 2: Licensed Insurers is understood to mean Insurers possessing a license as stipulated in article 9 of the National Ordinance Insurance Supervision (N.G. 1990, no. 77).

Signature:

Name Actual Manager(s):

Date:

(d/m/y)

² Contact the Bank for your code

³ Insurers established abroad who do not possess a license to conduct the insurance business in the Netherlands Antilles and who cover risks in the Netherlands Antilles on an incidental basis.