



PRESS RELEASE 06-013A

(English translation of the Dutch press release issued on October 11, 2006)

FIRST CURACAO INTERNATIONAL BANK N.V. SUBJECT TO THE EMERGENCY MEASURE

As a result of several criminal investigations in the United Kingdom and the Netherlands related to alleged VAT-fraud involving numerous FCIB clients, a few FCIB clients undertook legal action and subsequently embargoed FCIB funds. As a consequence thereof and after a few banks discontinued their correspondent banking relationship with FCIB, FCIB became unable to make payments.

In the interest of FCIB's depositors, the Bank van de Nederlandse Antillen (Central Bank) decided on October 9, 2006 to revoke FCIB's license. The Central Bank also requested the Court of First Instance to subject FCIB to the emergency measure pursuant to article 28 of the National Ordinance on the Supervision of Banking and Credit Institutions 1994 (N.G. 1994, no. 4). The Court honored this request.

The measure authorizes the Central Bank, to the exclusion of any other party, to perform all the powers of the managing and supervisory directors of FCIB. In light of the emergency measure and the subsequent unwinding of FCIB's activities, the Central Bank will do its utmost to achieve that all depositors rightfully entitled to their deposits will receive said deposits after a due investigation.

Willemstad, October 11 2006

BANK VAN DE NEDERLANDSE ANTILLEN