



Press release 2019-024

## **“GFiN – One Year On”**

### **A reflection of the GFiN’s achievements and challenges since inception, and ambitions for the future**

Willemstad/Philipsburg – In February of this year, the *Centrale Bank van Curaçao en Sint Maarten* (CBCS) joined the Global Financial Innovation Network (GFiN).

GFiN was created to provide a more efficient way for innovative firms to interact with regulators, helping them navigate between countries as they look to scale and test new ideas in order to adapt to the pace of innovation and technological change. It also created new means of co-operation between international financial services regulators to work on innovation-related topics, sharing different experiences and approaches to innovation.

CBCS is pleased to announce the publication of the “GFiN – One Year On” report. The report sets out what the GFiN has been doing over the past year, the challenges it has faced, achievements, and its ambitions for the future. It is also to show that it is listening to stakeholders, and welcomes feedback in order to ensure that the GFiN continues to add value. The report can be downloaded via <https://www.centralbank.cw/global-financial-innovation-network>.

The GFiN has rapidly grown over the past year from its 12 founding members, to be a global dialogue with 35 Member Regulators and 7 Observers from 21 jurisdictions. And it continues to grow.

GFiN members look forward to the next year of engagement and to improving ways of working together for the benefit of innovative firms and other stakeholders.

Willemstad, June 27, 2019

CENTRALE BANK VAN CURAÇAO EN SINT MAARTEN