



Press release 2019-038

Centrale Bank van Curaçao en Sint Maarten announces new bond issues on behalf of the Government of the Country of Sint Maarten

Willemstad/Philipsburg - On Friday, October 18, 2019, there will be two bond issues on behalf of the Country of Sint Maarten. The bonds will have a semi-annual coupon as follows:

- NAf 40,000,000 bond with duration of 30 years. Interest rate is based on the Dutch yield curve as of October 8, 2019.
- NAf 21,300,000 bond with duration of 25 years. Interest rate is based on the Dutch yield curve as of October 8, 2019.
- The yield as of September 12, 2019 for a 25 and 30-year loan was -0.027% respectively 0.002%.

On Tuesday, October 8, 2019, the Dutch State Treasury Agency (DSTA) will be able to subscribe, and after that up to Wednesday, October 9, 2019, 10:00 AM, the general public will be able to subscribe to these bond issues at all commercial banks in Curaçao and Sint Maarten. Subscription will take place according to the tender system in which parties indicate for which amount and price they wish to participate in the loan, thereby revealing their desired yield.

After the closing of the subscription, the *Centrale Bank van Curaçao en Sint Maarten* will publish the price of issue. Parties that have subscribed for a higher price than the price of issue will receive full allocation. Parties that have subscribed at a price equal to the price of issue will receive the remaining amount of the issue.

As of September 25, 2019, subscription forms can be obtained free of charge at the commercial banks and can be downloaded from our website:

<https://www.centralbank.cw/functions/capital-market/government-loans-sint-maarten>

Willemstad, September 24, 2019

CENTRALE BANK VAN CURAÇAO EN SINT MAARTEN