



Press release no. 2019-050

Deposits Girobank NV guaranteed up to NAf 10,000

Willemstad/Philipsburg – Due to the developing unrest relating to Girobank NV, *Centrale Bank van Curacao en Sint Maarten* (CBCS) today suspended all operations by Girobank NV. This implies that no transactions with or through Girobank can currently be performed, as Girobank was technically unable to process the increased number of withdrawals and which were putting pressure on the bank's liquidity.

This measure has been taken in the interest of the account holders of Girobank. CBCS announces that a maximum of NAf 10,000 per client is guaranteed, which means that, in accordance with international deposit insurance standards, more than 90% of Girobank's clients can have access to their total balance.

Tomorrow, December 11, 2019, at 10AM, CBCS will hold a press conference to further inform clients of Girobank and the general public.

Willemstad, December 10, 2019

CENTRALE BANK VAN CURACAO EN SINT MAARTEN