



Press release 2020-018

Good news for the financial sector

APC Bank N.V. acquires PSB Bank N.V.

Willemstad/Philipsburg - The Central Bank of Curaçao and Sint Maarten (CBCS) has approvingly noted the signing of the purchase agreement with which the acquisition of PSB Bank N.V. by APC Bank N.V. is now a fact.

The CBCS had been following the negotiations closely and has given the necessary approvals for the acquisition.

Through this acquisition, PSB Bank N.V. will now be in compliance with all the applicable financial requirements, meaning that its solvency and liquidity are in order. APC Bank N.V. is an independent subsidiary of APC Fonds. This acquisition contributes to the consolidation and thus to the further strengthening of the financial sector.

Willemstad, May 29, 2020

CENTRALE BANK VAN CURAÇAO EN SINT MAARTEN