



**Press Release 2020-019**

### **CBCS appoints two trustees within ACU**

Willemstad/Philipsburg – In a general membership meeting, the members of the General Savings and Credit Cooperative ACU voted in favor of a new governance structure. The new structure makes it possible to better safeguard the interests of ACU's members.

The process of implementing the new governance structure has since been delayed. To speed up the process, the *Centrale Bank van Curaçao en Sint Maarten* (CBCS) has temporarily appointed two trustees within ACU who will be assisting the Board in implementing the new governance structure in the near future. The current ACU Board remains in office.

Both appointed trustees are external experts who are familiar with ACU. Given their experience and expertise, they will also assist the ACU Board in other areas of business, as necessary.

Willemstad, June 9, 2020

CENTRALE BANK VAN CURAÇAO EN SINT MAARTEN