

**CONDENSED BALANCE SHEET
BANK VAN DE NEDERLANDSE ANTILLEN
(Central Bank)**

The condensed balance sheet of the Bank van de Nederlandse Antillen (Central Bank) for the month of April 2001 is presented below:

| Condensed Balance Sheet (millions of NAf.) | | | | | |
|--|---------------------------|----------------------|------------------------------------|---------------------------|-----------------|
| | Diff. compared with | | | Diff. compared with | |
| Assets | 04-30- 01 | 03-31- 01 | Liabilities | 04-30- 01 | 03-31-01 |
| Gold | 138.9 | 0.0 | Capital and Reserves | 140.7 | 0.3 |
| Official reserves | 470.6 | 13.5 | Bank notes | 232.6 | 15.9 |
| Central Government Advance account | 29.3 | 0.0 | Central Government Receiver | 2.4 | 0.2 |
| Advanced license fees | 41.5 | 2.7 | Special Account Central Government | 6.9 | 0.4 |
| Government paper in portfolio | 105.4 | -0.5 | Island Government Receiver | - | -0.2 |
| Other | 111.6 | 7.9 | Banks | 255.1 | -5.3 |
| | | | Multi-annual plan projects | 11.6 | 4.0 |
| | | | Advance account projects | 64.7 | -3.1 |
| | | | Financial support | 68.8 | 0.0 |
| | | | Solidarity fund | - | -0.2 |
| | | | Deposits of other residents | 0.4 | -1.4 |
| | | | Deposits non-residents | 25.8 | -0.5 |
| | | | Other | 88.3 | 13.3 |
| Total Assets | 897.3 | 23.6 | Total Liabilities | 897.3 | 23.6 |

During the month of April 2001, official reserves, i.e. the international reserves at the Bank, increased by NAf.13.5 million. This was the result mainly of transfers to the Isla refinery and foreign investment income, mitigated slightly by the net purchase of foreign exchange by the commercial banks.

Furthermore, on the assets-side of the balance sheet, the item "Advanced license fees" increased by NAf. 2.7 million due to the transfer of an advance to the central government.

On the liabilities-side of the balance sheet, it can be observed that the value of banknotes expanded by NAf. 15.9 million. This increase is related to the various holidays in the month of April.

As a result of the purchase of banknotes, the current account balance of the commercial banks decreased by NAf. 11.4 million.

On the other hand, there was an increase of NAf. 6.1 million in the reserve requirement of the commercial banks. This resulted in a decline of NAf. 5.3 million in the item "Banks".

The balance of the item "Advance account projects" declined by NAf. 3.1 million. This development was related to the expenses for the construction of the new prison in Curaçao. Funds on the item "Multi-annual plan projects" grew by NAf. 4.0 million, because of funds received for payments on development projects.

Finally, the item "Other" on the liabilities-side of the balance sheet increased by NAf. 13.3 million. This increase can be attributed to, among others, above mentioned advance on license fees, and an increase in amounts payable.

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