

Condensed Balance Sheet
BANK VAN DE NEDERLANDSE ANTILLEN
(Central Bank)

The Condensed Balance Sheet of the Bank van de Nederlandse Antillen for June 2007 is as follows:
(millions of NAf.)

Assets	30-Jun-07	Difference Compared to 31-May-07	Liabilities	30-Jun-07	Difference Compared to 31-May-07
Claims on nonresidents	1,872.0	4.8	Liabilities to nonresidents	446.5	2.5
Gold	365.8	0.0	Deposits of nonresidents in foreign currency	446.5	2.5
Official reserves	1,506.2	4.8			
Domestic assets	339.1	-8.7	Domestic liabilities	1,764.6	-6.4
			Currency in circulation	313.3	6.7
Claims on the government	176.7	-1.1	Government deposits	21.9	6.7
Government paper in portfolio	166.0	-0.1	Island government	19.3	6.2
Advanced license fees	0.0	0.0	Central government	2.6	0.5
Special account central government	10.7	-1.0			
Claims on deposit money banks	0.0	0.0	Liabilities to deposit money banks	689.9	-12.5
Current account balances	0.0	0.0	Current account balances	53.8	-5.2
			Certificates of Deposit	34.3	0.0
			Required reserves	601.9	-7.2
Claims on other sectors	162.4	-7.6	Liabilities to other sectors	369.5	-7.5
Other assets	162.4	-7.6	Deposits other residents	292.4	-1.1
			Other liabilities	77.1	-6.4
			Capital and reserves	370.0	0.2
Total assets	2,211.1	-3.9	Total liabilities	2,211.1	-3.9

During June 2007, the Bank did not actively use its monetary policy instruments to influence the liquidity in the domestic money market. The percentage upon which the reserve requirement for the commercial banks is calculated remained unchanged at 13.0%. Nevertheless, the required reserves dropped due to a reduction in the base amount¹ upon which these are calculated. In addition, the outstanding amount of certificates of deposit (CDs) remained unchanged because the Bank aimed only at refinancing of the maturing CDs on the by-weekly CDs-auctions.

Base money² increased by NAf.1.5 million during the month of June. This was the result of, on the one hand, an increase in currency in circulation (NAf.6.7 million) and, on the other hand, a drop in the deposit money banks' current account balances at the Bank (NAf.5.2 million).

The net position of the government at the Bank improved by NAf.7.8 million. Government deposits increased by NAf.6.7 million while the claims on the government dropped due to the partial repayment of advances on the "special account central government" (NAf.1.0 million).

Willemstad, July 19, 2007

Bank van de Nederlandse Antillen

¹ The base amount is calculated from the commercial bank's domestic liabilities to the public.

² Defined as the sum of currency in circulation and the commercial banks' current account balances at the Bank.