

**CONDENSED BALANCE SHEET**  
**BANK VAN DE NEDERLANDSE ANTILLEN**  
**(Central Bank)**

The condensed balance sheet of the Bank van de Nederlandse Antillen (Central Bank) for the month of October 2002 is presented below:

<b>Condensed Balance Sheet</b>					
(millions of NAf.)					
	Diff. compared with			Diff. compared with	
<b>Assets</b>	<b>10-31- 02</b>	<b>09-30- 02</b>	<b>Liabilities</b>	<b>10-31- 02</b>	<b>09-30-02</b>
Gold	138.9	0.0	Capital and Reserves	141.4	0.0
Official reserves	703.7	15.6	Bank notes	248.0	4.1
Central Government Advance account	29.2	0.0	Central Government Receiver	2.0	0.1
Advanced license fees	50.1	8.1	Special Account Central Government	4.4	2.4
Government paper in portfolio	110.8	-0.4	Island Government Receiver	7.1	-2.4
Other	142.2	0.0	Banks	548.5	24.7
			Multi-annual plan projects	25.8	-2.2
			Advance account projects	34.1	0.0
			Financial support	28.8	0.0
			Solidarity fund	1.8	-1.2
			Deposits of other residents	37.5	-5.9
			Deposits non-residents	1.3	0.8
			Other	94.2	2.9
<b>Total Assets</b>	<b>1,174.9</b>	<b>23.3</b>	<b>Total Liabilities</b>	<b>1,174.9</b>	<b>23.3</b>

During the month of October 2002, the official reserves increased by NAf. 15.6 million. This was the result of transfers from abroad to the Isla refinery and local pension beneficiaries. The increase of foreign exchange as a result of these transfers was partly mitigated by the net purchase of foreign exchange by the commercial banks from the Bank.

Furthermore, on the assets-side of the balance sheet, the item "Advanced license fees" increased by NAf. 8.1 million due to the transfer of an advance to the central government.

On the liabilities-side of the balance sheet, the item "Banks" increased by NAf. 24.7 million. This increase was mainly the result of an increase in "Certificates of Deposit" (CD's). In addition, the commercial banks purchased banknotes from the Bank. This resulted in an increase of NAf. 4.1 million in the item "Banknotes".

Furthermore, the item "Special account Central Government" increased by NAf. 2.4 million. This increase was, among others, due to the above mentioned advanced of license fees by the Bank.

Also, the item "Deposits other residents" decreased by NAf. 5.9 million, among others, as a result of transfers by the government pension fund APNA.

Finally, the item "Multi-annual plan projects" decreased by NAf. 2.2 million. This was mainly due to payments to regular development projects with funds received from the Dutch government in the month of September.