

BANK VAN DE NEDERLANDSE ANTILLEN
ECONOMIC KEY FIGURES NETHERLANDS ANTILLES
(millions NAf.)

	2001	2002	2003	2004	2005	2006-I
A. Real sector 1)						
GDP (in billions NAf.)	5.2	5.3	5.4	5.6	5.8	5.9
Real GDP (% change)	0.1%	0.4%	1.4%	1.3%	1.5%	0.7%
Inflation (% annualized change)	1.7%	0.4%	1.9%	1.5%	3.2%	3.5%
Unemployment rate (%)	14.5%	14.6%	15.3%	15.1%	16.3%	16.3%
B. Public finances 2)						
Budget balance	3.9	-216.9	-242.7	-341.1	-154.5	-8.2
Budget balance (% of GDP)	0.1%	-4.1%	-4.5%	-6.1%	-2.6%	-0.6%
Government revenues	1,266.1	1,250.3	1,346.8	1,349.2	1,616.2	380.6
Government expenditures	1,262.2	1,467.2	1,589.5	1,690.3	1,770.7	388.8
Financing	-3.9	216.9	242.7	341.1	154.5	8.2
Monetary	55.3	140.0	105.4	161.3	-35.6	-55.3
Nonmonetary	-59.2	76.9	137.3	179.8	190.1	63.5
Government debt	3,489.4	3,841.7	4,412.6	4,786.9	4,870.8	4,948.6
Domestic debt	2,895.8	3,123.7	3,605.9	3,984.8	4,145.0	4,206.3
Foreign debt	593.6	718.0	806.7	802.1	725.8	742.3
Government debt (% of GDP)	67.0%	73.1%	81.3%	85.8%	83.4%	83.5%
Domestic debt (% of GDP)	55.6%	59.5%	66.5%	71.5%	70.9%	70.9%
Foreign debt (% of GDP)	11.4%	13.7%	14.9%	14.4%	12.4%	12.5%
C. Balance of payments 3)						
Current account balance	-375.2	-105.7	8.4	-202.7	-266.4	38.5
Current account balance (% of GDP)	-7.2%	-2.0%	0.2%	-3.6%	-4.6%	2.6%
Total exports	4,660.5	4,752.2	5,082.9	5,338.3	5,948.3	1,645.1
Total imports	5,035.8	4,857.9	5,074.5	5,541.0	6,214.6	1,606.6
<i>Trade balance</i>	-1,986.2	-1,827.0	-1,820.7	-2,111.2	-2,352.0	-588.5
Exports	1,140.4	1,032.9	1,171.2	1,389.7	1,738.5	498.9
Imports	3,126.6	2,859.9	2,991.9	3,500.9	4,090.5	1,087.4
<i>Service balance</i>	1,542.3	1,491.6	1,591.0	1,787.2	1,849.8	612.8
Exports	2,955.9	2,910.2	3,044.3	3,221.7	3,306.5	967.0
Tourism	1,344.1	1,380.0	1,513.5	1,644.7	1,711.6	542.8
Int'l financial and business sector	491.0	483.3	411.0	434.8	396.7	34.1
Imports	1,413.6	1,418.6	1,453.3	1,434.5	1,456.7	354.2
<i>Income balance</i>	35.6	1.2	-12.8	-18.6	-7.4	10.1
<i>Current transfers balance</i>	33.1	228.5	250.9	139.9	243.2	4.1
Taxes from int'l fin. and bus. sector	87.4	83.7	121.8	100.0	291.5	17.4
Capital and financial account	211.1	116.3	-66.5	127.5	121.7	-92.6
<i>Capital transfers</i>	66.6	49.7	46.8	142.1	171.2	112.8
<i>Investments</i>	559.5	188.6	-24.3	51.6	83.2	64.9
Net change in international reserves 4)	-415.0	-122.0	-89.0	-66.2	-132.7	-270.3
Net errors and omissions	164.1	-10.6	58.1	75.2	144.7	54.1

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D. Money, credit and interest rates						
Money supply (M2)	3,380.9	3,776.7	4,092.9	4,509.9	4,933.4	5,217.3
Money supply (% of GDP)	64.9%	71.9%	75.4%	80.9%	84.4%	88.0%
Change in money supply:	425.9	395.8	316.2	417.0	423.5	268.1
Domestic sector (net)	-9.6	273.8	128.9	275.8	257.2	13.6
Central Government	44.9	180.9	83.0	91.5	34.0	-7.5
Island Governments	22.8	14.6	35.5	59.7	-33.4	-54.2
Private sector	14.1	91.0	51.9	225.3	390.6	149.6
Miscellaneous	-91.4	-12.7	-41.5	-100.7	-134.0	-74.3
Foreign sector (net)	435.5	122.0	187.3	141.2	166.3	270.3
Pledging rate	7.00%	3.50%	2.25%	2.75%	4.50%	5.00%
Current account overdrafts	10.48%	10.20%	10.73%	10.39%	9.61%	8.65%
Government bond (5-years)	9.00%	7.25%	6.90%	6.75%	6.25%	6.40%
E. International reserves position						
International reserves	1,051.5	1,173.5	1,360.8	1,461.6	1,627.9	1,898.2
Central Bank	677.9	853.0	904.5	1,015.3	1,117.9	1,201.8
Gold	138.9	138.9	237.0	271.7	305.5	305.5
Official forex reserves	539.0	714.1	667.5	743.6	812.4	896.3
Commercial banks	373.6	320.5	456.3	446.3	510.0	696.4
Import coverage (months)	2.1	3.0	2.7	2.5	2.4	2.5

1) GDP figures are compiled by the CBS based on the SNA '93 definitions. The current year is estimated by the BNA. The real GDP growth in 2006 comprises the first 3 months of 2006 compared to the same period of 2005. Unemployment rate is compiled from CBS-data and estimates of the BNA.

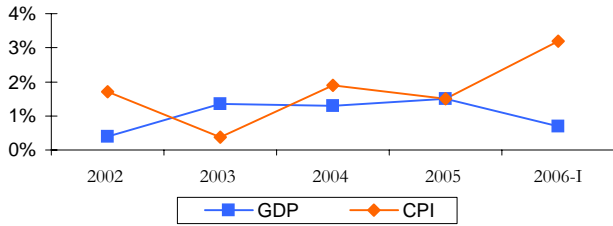
2) Central government and Curaçao combined (cash basis). Debt: all governments. As of 2001, a more comprehensive definition of debt is used.

3) Transaction basis

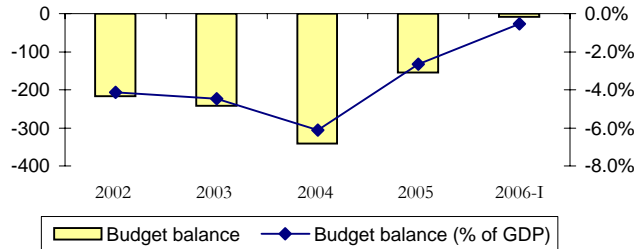
4) -sign denotes an increase

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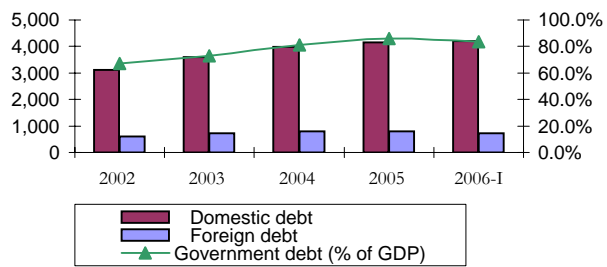
Graph 1. Real GDP and inflation (%)



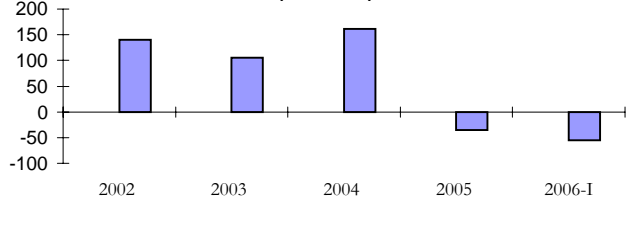
Graph 2. Budget balance Gen.Govt.



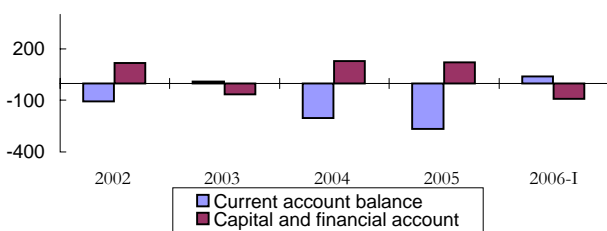
Graph 3. Government debt



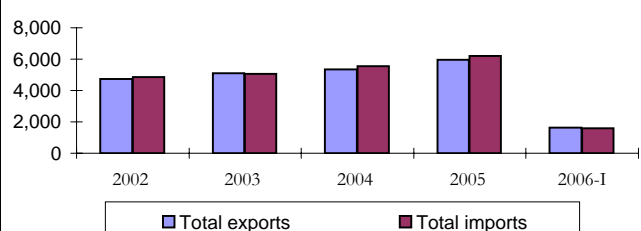
Graph 4. Monetary financing (mln. NAf.)



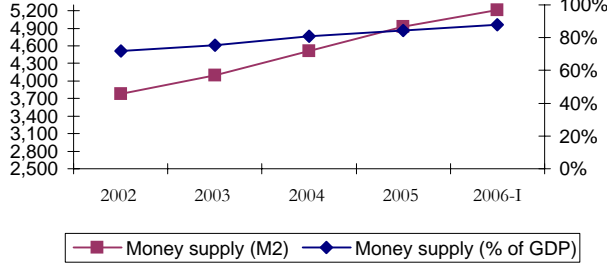
Graph 5. Balance of payments (mln. NAf.)



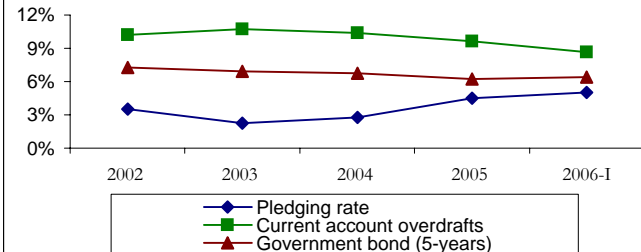
Graph 6. Export and import of goods & services (mln. NAf.)



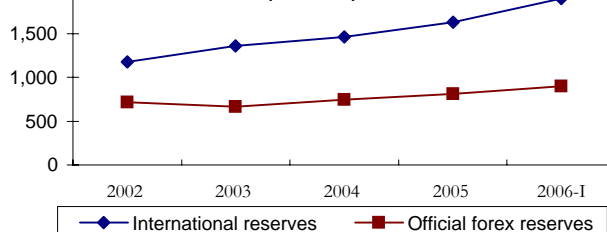
Graph 7. Money supply (mln. NAf.)



Graph 8. Interest rates (% e.p.)



Graph 9. Reserves position (mln NAf.)



Graph 10. Import coverage

