

**BANK VAN DE NEDERLANDSE ANTILLEN**  
**ECONOMIC KEY FIGURES NETHERLANDS ANTILLES**  
(millions NAf.)

	2000	2001	2002	2003	2004	2005	2006	2007-I
<b>A. Real sector 1)</b>								
GDP (in billions NAf.)	5.1	5.2	5.3	5.4	5.6	5.9	6.1	6.2
Real GDP (% change)	-2.4%	0.1%	0.4%	1.4%	1.3%	1.5%	1.5%	1.2%
Inflation (% annualized change)	5.0%	1.7%	0.4%	1.6%	1.6%	3.8%	2.9%	2.5%
Unemployment rate (%)	12.9%	14.5%	14.6%	15.3%	15.1%	16.2%	13.2%	13.2%
<b>B. Public finances 2)</b>								
Budget balance	-101.1	3.9	-216.9	-242.8	-341.1	-154.5	-189.6	-9.9
Budget balance (% of GDP)	-2.0%	0.1%	-4.1%	-4.5%	-6.1%	-2.6%	-3.1%	-0.6%
Government revenues	1,261.3	1,266.1	1,250.3	1,346.7	1,349.1	1,616.2	1,485.6	395.7
Government expenditures	1,362.4	1,262.2	1,467.2	1,589.5	1,690.2	1,770.7	1,675.2	405.6
Financing	101.1	-3.9	216.9	242.8	341.1	154.5	189.6	9.9
Monetary	20.9	55.3	140.0	105.4	161.3	-35.6	-92.7	51.4
Nonmonetary	80.2	-59.2	76.9	137.4	179.8	190.1	282.3	-41.5
Government debt	3,342.8	3,489.4	3,841.7	4,412.6	4,786.9	4,870.8	5,193.1	5,200.7
Domestic debt	2,723.4	2,895.8	3,123.7	3,605.9	3,984.8	4,145.0	4,369.0	4,379.5
Foreign debt	619.4	593.6	718.0	806.7	802.1	725.8	824.1	821.2
Government debt (% of GDP)	65.3%	67.0%	73.1%	81.5%	86.1%	83.1%	84.8%	84.1%
Domestic debt (% of GDP)	53.2%	55.6%	59.5%	66.6%	71.6%	70.7%	71.4%	70.8%
Foreign debt (% of GDP)	12.1%	11.4%	13.7%	14.9%	14.4%	12.4%	13.5%	13.3%
<b>C. Balance of payments 3)</b>								
Current account balance	-86.5	-355.2	-68.1	4.3	-155.1	-169.9	-451.6	-110.9
Current account balance (% of GDP)	-1.7%	-6.8%	-1.3%	0.1%	-2.8%	-2.9%	-7.4%	-7.2%
Total exports	4,409.0	4,381.7	4,515.0	4,668.7	4,894.7	5,378.1	5,646.1	1,531.1
Total imports	4,495.5	4,736.9	4,583.1	4,664.3	5,049.7	5,547.9	6,097.7	1,642.0
<i>Trade balance</i>	-1,803.5	-2,027.3	-1,840.5	-1,866.4	-2,150.9	-2,402.4	-2,711.1	-742.3
Exports	929.6	899.3	829.3	768.6	933.1	1,088.4	1,243.7	323.9
Imports	2,733.1	2,926.6	2,669.8	2,635.0	3,084.0	3,490.8	3,954.8	1,066.2
<i>Service balance</i>	1,616.0	1,634.5	1,575.1	1,670.0	1,927.5	2,043.8	2,232.6	651.0
Exports	2,811.9	2,907.6	2,865.3	3,028.4	3,224.7	3,356.5	3,570.3	1,011.4
Tourism	1,352.2	1,343.3	1,381.7	1,530.8	1,676.1	1,771.2	1,828.0	568.7
Int'l financial and business sector	451.3	511.7	485.3	409.9	432.8	397.0	405.2	87.2
Imports	1,195.9	1,273.1	1,290.2	1,358.4	1,297.2	1,312.7	1,337.7	360.4
<i>Income balance</i>	39.8	36.9	-0.5	-12.5	-29.6	-8.8	14.2	4.1
<i>Current transfers balance</i>	61.2	0.7	197.8	213.2	97.9	197.5	12.7	-23.7
Taxes from int'l fin. and bus. sector	81.5	87.4	83.7	121.8	100.1	291.5	127.2	7.7
Capital and financial account	65.3	217.4	130.3	-12.9	81.2	82.1	384.7	27.2
<i>Capital transfers</i>	53.4	66.6	49.7	46.8	142.1	171.2	179.4	103.0
<i>Investments</i>	-73.7	565.9	202.6	29.5	5.2	43.4	289.5	172.0
Net change in international reserves 4)	85.6	-415.1	-122.0	-89.2	-66.1	-132.5	-84.2	-247.8
Net errors and omissions	21.2	137.8	-62.2	8.6	73.9	87.8	66.9	83.7

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<b>D. Money, credit and interest rates</b>								
Money supply (M2)	2,955.0	3,380.9	3,776.7	4,092.9	4,509.9	4,933.4	5,425.1	5,712.2
Money supply (% of GDP)	57.7%	64.9%	71.9%	75.6%	81.1%	84.1%	88.6%	92.3%
Change in money supply:	63.7	425.9	395.8	316.2	417.0	423.5	491.7	287.1
Domestic sector (net)	182.0	-9.6	273.8	128.9	275.8	257.2	347.2	39.3
Central Government	-29.8	44.9	180.9	83.0	91.5	34.0	-39.4	24.2
Island Governments	13.5	22.8	14.6	35.5	59.7	-33.4	-12.8	2.9
Private sector	141.2	14.1	91.0	51.9	225.3	390.6	608.0	53.3
Miscellaneous	57.1	-91.4	-12.7	-41.5	-100.7	-134.0	-208.6	-41.1
Foreign sector (net)	-118.3	435.5	122.0	187.3	141.2	166.3	144.5	247.8
Pledging rate	7.00%	7.00%	3.50%	2.25%	2.75%	4.50%	5.50%	5.50%
Current account overdrafts	9.55%	10.48%	10.20%	10.73%	10.39%	9.61%	10.23%	9.87%
Government bond (5-years)	9.00%	9.00%	7.25%	6.90%	6.75%	6.25%	7.50%	7.30%
<b>E. International reserves position</b>								
International reserves	636.4	1,051.5	1,173.5	1,360.8	1,461.6	1,627.9	1,772.4	2,020.2
Central Bank	605.6	677.9	853.0	904.5	1,015.3	1,117.9	1,251.9	1,330.1
Gold	138.9	138.9	138.9	237.0	271.7	305.5	365.8	365.8
Official forex reserves	466.7	539.0	714.1	667.5	743.6	812.4	886.1	964.3
Commercial banks	30.8	373.6	320.5	456.3	446.3	510.0	520.5	690.1
Import coverage (months)	2.0	2.2	3.2	3.0	2.9	2.8	2.7	2.8

1) GDP figures are compiled by the CBS based on the SNA '93 definitions. The current year is estimated by the BNA.

Unemployment rate is compiled from CBS-data and estimates of the BNA.

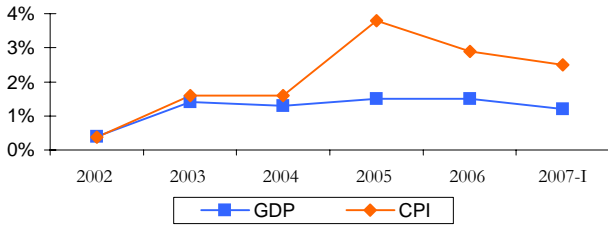
2) Central government and Curaçao combined (cash basis). Debt: all governments.

3) Transaction basis

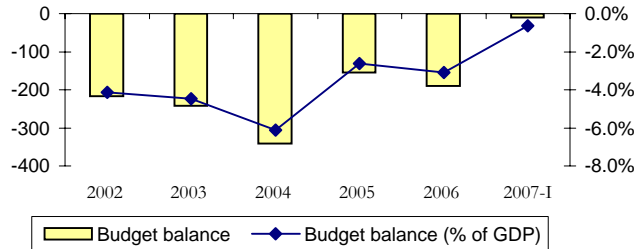
4) -sign denotes an increase

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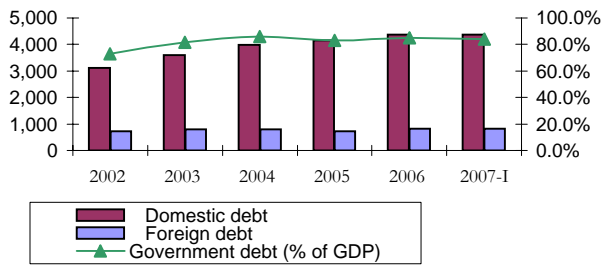
**Graph 1. Real GDP and inflation (%)**



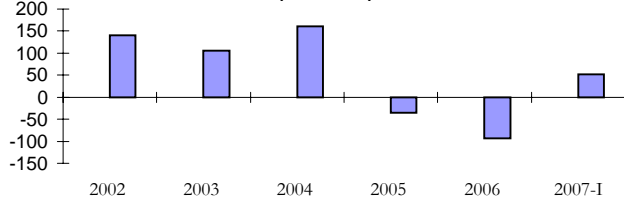
**Graph 2. Budget balance Gen.Govt.**



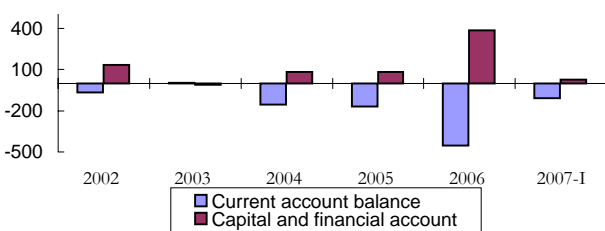
**Graph 3. Government debt**



**Graph 4. Monetary financing (mln. NAf.)**



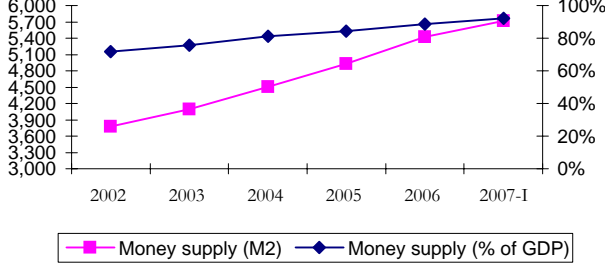
**Graph 5. Balance of payments (mln. NAf.)**



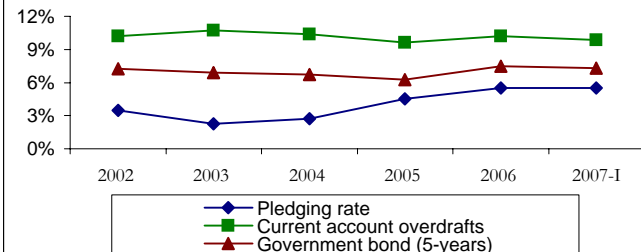
**Graph 6. Export and import of goods & services (mln. NAf.)**



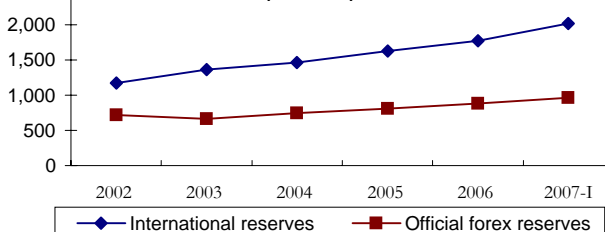
**Graph 7. Money supply (mln. NAf.)**



**Graph 8. Interest rates (% e.p.)**



**Graph 9. Reserves position (mln NAf.)**



**Graph 10. Import coverage**

