

BANK VAN DE NEDERLANDSE ANTILLEN
ECONOMIC KEY FIGURES NETHERLANDS ANTILLES
(millions NAf.)

	2000	2001	2002	2003	2004	2005	2006	2007	2008
A. Real sector 1)									
GDP (in billions NAf.)	5.1	5.2	5.3	5.4	5.6	5.8	6.1	6.5	7.1
Real GDP (% change)	-1.9%	0.2%	0.4%	1.7%	1.2%	1.1%	2.3%	3.8%	2.0%
Inflation (% annualized change)	5.0%	1.6%	0.4%	1.6%	1.6%	3.7%	2.8%	2.8%	6.3%
Unemployment rate (%)	12.9%	14.5%	14.6%	15.3%	15.1%	16.2%	13.2%	11.5%	9.7%
B. Public finances 2)									
Budget balance	-101.1	3.9	-216.9	-242.8	-341.1	-154.5	-189.6	-170.4	-172.0
Budget balance (% of GDP)	-2.0%	0.1%	-4.1%	-4.5%	-6.1%	-2.6%	-3.1%	-2.6%	-2.4%
Government revenues	1,261.3	1,266.1	1,250.3	1,346.7	1,349.1	1,616.2	1,485.6	1,547.3	1,740.8
Government expenditures	1,362.4	1,262.2	1,467.2	1,589.5	1,690.2	1,770.7	1,675.2	1,717.7	1,912.8
Financing	101.1	-3.9	216.9	242.8	341.1	154.5	189.6	170.4	172.0
Monetary	20.9	55.3	140.0	105.4	161.3	-35.6	-92.7	77.7	89.5
Nonmonetary	80.2	-59.2	76.9	137.4	179.8	190.1	282.3	92.7	82.5
Government debt	3,317.6	3,504.5	3,847.5	4,416.2	4,712.0	4,800.5	5,112.2	5,519.4	5,801.2
Domestic debt	2,723.4	2,903.8	3,124.6	3,607.4	3,984.8	4,145.0	4,369.9	4,698.6	4,998.1
Foreign debt	594.2	600.7	722.9	808.8	727.2	655.5	742.3	820.8	803.1
Government debt (% of GDP)	64.8%	67.3%	73.2%	81.4%	84.5%	82.2%	83.3%	84.5%	82.1%
Domestic debt (% of GDP)	53.2%	55.7%	59.5%	66.5%	71.5%	70.9%	71.2%	72.0%	70.7%
Foreign debt (% of GDP)	11.6%	11.5%	13.8%	14.9%	13.0%	11.2%	12.1%	12.6%	11.4%
C. Balance of payments 3)									
Current account balance	-86.5	-355.2	-68.1	4.3	-157.4	-189.3	-465.5	-1,062.9	-1,561.0
Current account balance (% of GDP)	-1.7%	-6.8%	-1.3%	0.1%	-2.8%	-3.2%	-7.6%	-16.3%	-22.1%
Total exports	4,409.0	4,381.7	4,515.0	4,668.7	4,892.4	5,377.9	5,641.6	5,811.2	6,546.1
Total imports	4,495.5	4,736.9	4,583.1	4,664.3	5,049.7	5,567.2	6,107.1	6,874.1	8,107.1
<i>Trade balance</i>	-1,803.5	-2,027.3	-1,840.5	-1,866.4	-2,151.0	-2,402.4	-2,711.2	-3,351.6	-3,563.2
Exports	929.6	899.3	829.3	768.6	933.1	1,088.4	1,243.5	1,210.8	1,948.3
Imports	2,733.1	2,926.6	2,669.8	2,635.0	3,084.1	3,490.7	3,954.7	4,562.4	5,511.5
<i>Service balance</i>	1,616.0	1,634.5	1,575.1	1,670.0	1,925.3	2,042.6	2,206.5	2,329.0	2,118.2
Exports	2,811.9	2,907.6	2,865.3	3,028.4	3,222.4	3,356.4	3,564.1	3,756.4	3,678.1
Tourism	1,352.2	1,343.3	1,381.7	1,530.8	1,676.1	1,771.2	1,824.6	1,966.0	2,081.2
Int'l financial and business sector	451.3	511.7	485.3	409.9	434.8	396.9	405.2	353.6	302.9
Imports	1,195.9	1,273.1	1,290.2	1,358.4	1,297.1	1,313.8	1,357.5	1,427.4	1,559.8
<i>Income balance</i>	39.8	36.9	-0.5	-12.5	-29.6	-27.0	-1.9	5.2	-74.0
<i>Current transfers balance</i>	61.2	0.7	197.8	213.2	97.9	197.5	41.1	-45.6	-42.0
Taxes from int'l fin. and bus. sector	81.5	87.4	83.7	121.8	100.1	291.5	127.2	66.1	109.7
Capital and financial account	65.7	217.7	130.6	-12.4	108.4	132.6	401.7	923.7	1,458.9
<i>Capital transfers</i>	53.4	66.6	49.7	46.8	142.1	171.2	179.4	218.7	244.9
<i>Investments</i>	-73.3	566.2	202.9	30.0	32.4	93.9	306.5	982.3	1,585.6
Net change in int'l reserves 4)	85.6	-415.1	-122.0	-89.2	-66.1	-132.5	-84.2	-277.3	-371.6
Net errors and omissions	20.8	137.5	-62.5	8.1	49.0	56.7	63.8	139.2	102.0
D. Money, credit and interest rates									
Money supply (M2)	2,955.0	3,380.9	3,776.7	4,092.9	4,509.9	4,933.4	5,425.1	6,083.4	6,857.8
Money supply (% of GDP)	57.7%	64.9%	71.9%	75.4%	80.9%	84.4%	88.3%	93.2%	97.1%
Change in money supply:	63.7	425.9	395.8	316.2	417.0	423.5	491.7	658.3	774.4
Domestic sector (net)	182.0	-9.6	273.8	128.9	275.8	257.2	347.2	309.1	295.4
Central Government	-29.8	44.9	180.9	83.0	91.5	34.0	-39.4	36.4	33.5
Island Governments	13.5	22.8	14.6	35.5	59.7	-33.4	-12.8	22.2	40.3
Private sector	141.2	14.1	91.0	51.9	225.3	390.6	608.0	474.6	558.5
Miscellaneous	57.1	-91.4	-12.7	-41.5	-100.7	-134.0	-208.6	-224.1	-336.9

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	2000	2001	2002	2003	2004	2005	2006	2007	2008
Foreign sector (net)	-118.3	435.5	122.0	187.3	141.2	166.3	144.5	349.2	479.0
Pledging rate	7.00%	7.00%	3.50%	2.25%	2.75%	4.50%	5.50%	5.00%	1.00%
Current account overdrafts	9.55%	10.48%	10.20%	10.73%	10.39%	9.61%	10.23%	8.89%	8.25%
Government bond (5-years)	9.00%	9.00%	7.25%	6.90%	6.75%	6.25%	7.50%	7.19%	5.85%

E. International reserves position

International reserves	636.4	1,051.5	1,173.5	1,360.8	1,461.6	1,627.9	1,772.4	2,121.6	2,600.6
Central Bank	605.6	677.9	853.0	904.5	1,015.3	1,117.9	1,251.9	1,620.6	2,010.7
Gold	138.9	138.9	138.9	237.0	271.7	305.5	365.8	437.6	544.9
Official forex reserves	466.7	539.0	714.1	667.5	743.6	812.4	886.1	1,183.0	1,465.8
Commercial banks	30.8	373.6	320.5	456.3	446.3	510.0	520.5	501.0	589.9
Import coverage (months)	1.8	1.9	3.0	3.2	2.7	3.0	2.7	2.7	3.0

1) GDP figures are compiled by the CBS based on the SNA '93 definitions; 2008 is estimated by the BNA

Unemployment rate is compiled from CBS-data and estimates of the BNA.

2) Central government and Curaçao combined (cash basis). Debt: all governments.

3) Transaction basis

4) -sign denotes an increase

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