

## Selected Monetary Figures as per:

March, 2005

|                                    | Outstanding<br>Amount               | Change with regard to |       |               |       |        |
|------------------------------------|-------------------------------------|-----------------------|-------|---------------|-------|--------|
|                                    |                                     | Previous<br>month     |       | Previous year |       |        |
|                                    |                                     | Amount                | %     | Amount        | %     |        |
|                                    |                                     | 1                     | 2     | 3             | 4     | 5      |
| <b>A. CENTRAL BANK:</b>            |                                     |                       |       |               |       |        |
| I                                  | Central Government advances         | 0.0                   | 0.0   | 0.0           | -29.2 | -100.0 |
| II                                 | Official Reserves                   | 1150.2                | 67.3  | 6.2           | 296.2 | 34.7   |
| III                                | Banknotes issued                    | 258.5                 | 6.1   | 2.4           | 6.8   | 2.7    |
| IV                                 | Deposits of:                        |                       |       |               |       |        |
|                                    | 1 Banks                             | 610.2                 | -3.9  | -0.6          | 98.9  | 19.3   |
|                                    | 2 Central Government Tax Collector  | 32.6                  | 11.9  | 57.5          | 29.4  | 918.8  |
|                                    | 3 Island Government Tax Collector   | 12.2                  | -14.3 | 54.0          | -2.7  | -18.1  |
|                                    | 4 Development projects              | 70.3                  | -2.2  | -3.0          | -8.3  | -10.6  |
|                                    | 5 Private sector                    | 153.6                 | 70.7  | 85.3          | 129.1 | 526.9  |
| V                                  | Loans to banks                      | 0.0                   | 0.0   | 0.0           | 0.0   | 0.0    |
| <b>B. COMMERCIAL BANKS:</b>        |                                     |                       |       |               |       |        |
| I                                  | Loans to private sector             | 2993.4                | 17.2  | 0.6           | 225.0 | 8.1    |
| II                                 | Short term (net) foreign assets     | 502.0                 | 47.8  | 10.5          | -39.2 | -7.2   |
| III                                | Central Government deposits         | 35.4                  | -5.3  | 13.0          | -2.0  | -5.3   |
| IV                                 | Island Governments deposits         | 76.1                  | 24.5  | 47.5          | -1.1  | -1.4   |
| V                                  | Private sector deposits             | 4371.8                | 92.2  | 2.2           | 420.0 | 10.6   |
|                                    | 1 demand                            |                       |       |               |       |        |
|                                    | of which: deposits                  | 1484.5                | 57.6  | 4.0           | 161.1 | 12.2   |
|                                    | 2 time deposits                     | 1744.1                | 27.0  | 1.6           | 191.9 | 12.4   |
|                                    | 3 savings                           | 1143.2                | 7.6   | 0.7           | 67.0  | 6.2    |
| <b>C. GOVERNMENT LOANS ISSUED:</b> |                                     |                       |       |               |       |        |
| I                                  | Central Government:                 |                       |       |               |       |        |
|                                    | 1 Bills and notes                   | 112.0                 | -3.5  | -3.0          | 78.4  | 233.3  |
|                                    | 2 Bonds                             | 1742.6                | 37.6  | 2.2           | 111.2 | 6.8    |
| II                                 | Island Governments:                 |                       |       |               |       |        |
|                                    | 1 Bills and notes                   | 157.6                 | 2.5   | 1.6           | 48.5  | 44.5   |
|                                    | 2 Bonds                             | 1141.4                | -0.6  | -0.1          | 92.4  | 8.8    |
| <b>D. MONETARY SURVEY:</b>         |                                     |                       |       |               |       |        |
| I                                  | Factors affecting the money supply: |                       |       |               |       |        |
|                                    | 1 Central Government                | 387.3                 | 13.6  | 3.6           | 94.8  | 32.4   |
|                                    | 2 Island Governments                | 261.6                 | -11.7 | -4.3          | 71.5  | 37.6   |

|     |                            |        |       |      |        |      |
|-----|----------------------------|--------|-------|------|--------|------|
|     | 3 Private sector           | 3098.9 | 15.8  | 0.5  | 224.4  | 7.8  |
|     | 4 Miscellaneous            | -652.9 | 27.5  | -4.0 | -129.2 | 24.7 |
| II  | Total domestic factors     | 3094.9 | 45.2  | 1.5  | 261.5  | 9.2  |
| III | Net foreign assets         | 1652.2 | 115.1 | 7.5  | 297.4  | 22.0 |
| IV  | Total money supply         | 4747.1 | 160.3 | 3.5  | 558.9  | 13.3 |
|     | of which: 1 Money          | 1729.8 | 44.7  | 2.7  | 170.0  | 10.9 |
|     | 2 Near Money               | 3017.3 | 115.6 | 4.0  | 388.9  | 14.8 |
| V   | Net international reserves | 1652.2 | 115.1 | 7.5  | 257.0  | 18.4 |

| <b>E. INTEREST RATES:</b> |  | <b>% p.a.</b> | <b>previous month</b> | <b>previous year</b> |
|---------------------------|--|---------------|-----------------------|----------------------|
| I                         | Pledging rate                              | 3.00          | 3.00                  | 2.25                 |
| II                        | Treasury paper, 1 months (last issue)      | 3.55          | 3.55                  | n.a.                 |
| III                       | Treasury paper, 3 months (last issue)      | 3.69          | 3.69                  | 3.00                 |
| IV                        | Treasury paper, 6 months (last issue)      | 4.92          | 5.00                  | 3.00                 |
| VI                        | Treasury paper, 12 months (last issue)     | 5.67          | 5.74                  | 4.80                 |
| VII                       | Government bonds, effective yield (5 yrs.) | 6.75          | 6.75                  | 6.90                 |
| VIII                      | Banks*:                                    |               |                       |                      |
|                           | 1 Passbook savings                         | 2.77          | 2.77                  | 3.18                 |
|                           | 2 Time dep. 12 months, f.10.000            | 4.17          | 4.13                  | 4.64                 |
|                           | 3 Mortgages                                | 8.67          | 8.66                  | 9.14                 |
|                           | 4 Current account overdrafts               | 10.43         | 10.42                 | 10.95                |

\* Preliminary weighted 6-months moving average of commercial banks.

Notes:

- For definitions of concepts used, reference should be made to the Explanatory notes to the tables in the Bank's Quarterly Bulletin.
- All figures shown above should be considered preliminary, seasonally unadjusted and subject to revision.
- Amounts are rounded to millions of Netherlands Antilles guilders.
- Due to rounding, totals may not add up.
- Before January 2002, the discount rate of treasury paper was reported. Since January 2002, treasury paper is issued through bi-weekly tenders.  
Through this system, market participants can influence the interest rate.

*Last update: 18-May-2005*