

**Centrale Bank van Curacao en Sint Maarten**  
**SELECTED MONETARY FIGURES**  
**as per end of May, 2011**

|   | Outstanding<br>Amount | Change with regard to |      |               |   |
|---|-----------------------|-----------------------|------|---------------|---|
|   |                       | Previous month        |      | Previous year |   |
|   |                       | Amount                | %    | Amount        | % |
|   | 1                     | 2                     | 3    | 4             | 5 |
| <b>A. CENTRAL BANK:</b>                       |                       |                       |      |               |   |
| I Former Central Government advances          | 0.1                   | 0.0                   | -    |               |   |
| II Government of Curacao advances             | 0.0                   | 0.0                   | -    |               |   |
| III Government of Sint Maarten advances       | 0.0                   | 0.0                   | -    |               |   |
| IV Official Reserves                          | 2660.0                | -48.9                 | -1.8 |               |   |
| V Currency in circulation                     | 370.8                 | -8.3                  | -2.2 |               |   |
| VI Deposits of:                               |                       |                       |      |               |   |
| 1 Banks                                       | 1044.1                | -88.6                 | -7.8 |               |   |
| 2 Government of Curacao                       | 265.2                 | 7.4                   | 2.9  |               |   |
| 3 Government of Sint Maarten                  | 0.0                   | 0.0                   | -    |               |   |
| 4 Former Central Government                   | 109.1                 | -2.8                  | -2.5 |               |   |
| 5 Private sector                              | 265.9                 | 60.1                  | 29.2 |               |   |
| VII Loans to banks                            | 6.1                   | 6.0                   | -    |               |   |
| <b>B. COMMERCIAL BANKS:</b>                   |                       |                       |      |               |   |
| I Loans to private sector                     | 5238.1                | 70.4                  | 1.4  |               |   |
| II Short term (net) foreign assets            | 1278.2                | -51.1                 | -3.8 |               |   |
| III Government of Curacao deposits            | 221.8                 | -6.8                  | -3.0 |               |   |
| IV Governments of Sint Maarten deposits       | 236.3                 | 64.7                  | 37.7 |               |   |
| V Private sector deposits                     | 6766.2                | -107.0                | -1.6 |               |   |
| of which: 1 demand deposits                   | 2743.4                | -111.6                | -3.9 |               |   |
| 2 time deposits                               | 2072.9                | -11.7                 | -0.6 |               |   |
| 3 savings                                     | 1949.9                | 16.3                  | 0.8  |               |   |
| <b>C. GOVERNMENT LOANS ISSUED:</b>            |                       |                       |      |               |   |
| I Government of Curacao:                      |                       |                       |      |               |   |
| 1 Bills and notes                             | 0.0                   | 0.0                   | -    |               |   |
| 2 Bonds                                       | 1667.4                | 0.0                   | 0.0  |               |   |
| II Government of Sint Maarten:                |                       |                       |      |               |   |
| 1 Bills and notes                             | 0.0                   | 0.0                   | -    |               |   |
| 2 Bonds                                       | 302.1                 | 0.0                   | 0.0  |               |   |
| <b>D. MONETARY SURVEY:</b>                    |                       |                       |      |               |   |
| I Factors affecting the money supply:         |                       |                       |      |               |   |
| 1 Former Central Government                   | -109.4                | 5.3                   | -4.6 |               |   |
| 2 Government of Curacao                       | -486.1                | -0.6                  | 0.1  |               |   |
| 3 Government of Sint Maarten                  | -236.3                | -64.7                 | 37.7 |               |   |
| 4 Private sector                              | 5783.0                | 154.5                 | 2.7  |               |   |
| 5 Miscellaneous                               | -2257.3               | -56.0                 | 2.5  |               |   |
| II Total domestic factors                     | 2693.9                | 38.5                  | 1.5  |               |   |
| III Net foreign assets                        | 4624.9                | -98.8                 | -2.1 |               |   |
| IV Total money supply                         | 7318.8                | -60.3                 | -0.8 |               |   |
| of which: 1 Money                             | 3296.0                | -64.9                 | -1.9 |               |   |
| 2 Near Money                                  | 4022.8                | 4.6                   | 0.1  |               |   |
| V Net international reserves                  | 3938.2                | -100.0                | -2.5 |               |   |
| <b>E. INTEREST RATES:</b>                     |                       |                       |      |               |   |
|   | % p.a.                | previous month        |      | previous year |   |
| I Pledging rate                               | 1.00                  | 1.00                  |      | 1.00          |   |
| II Treasury paper, 1 months (last issue)      | 1.00                  | 1.00                  |      | 0.60          |   |
| III Treasury paper, 3 months (last issue)     | 1.06                  | 0.70                  |      | 0.81          |   |
| IV Treasury paper, 6 months (last issue)      | 1.14                  | 0.85                  |      | 1.00          |   |
| V Treasury paper, 12 months (last issue)      | 1.45                  | 1.12                  |      | 1.76          |   |
| VI Government bonds, effective yield (5 yrs.) | 2.62                  | 2.55                  |      | 3.25          |   |
| VII Banks*:                                   |                       |                       |      |               |   |
| 1 Passbook savings                            | 1.10                  | 1.10                  |      | 1.45          |   |
| 2 Time dep. 12 months, f.10.000               | 1.76                  | 1.69                  |      | 1.87          |   |
| 3 Mortgages                                   | 7.16                  | 7.12                  |      | 7.16          |   |
| 4 Current account overdrafts                  | 7.42                  | 7.41                  |      | 7.52          |   |

\* Preliminary weighted 6-months moving average of commercial banks.

**Notes:**

- In October 2010, a new series was started due to the constitutional changes effective as of October 10, 2010. On that date, the Netherlands Antilles was dissolved. Curacao and Sint Maarten became autonomous countries and formed a monetary union, while Bonaire, Sint Eustatius and Saba (BES) became special municipalities of the Netherlands. Therefore, the data presented as of October 2010 concern only the monetary union of Curacao and Sint Maarten.
- All figures shown above should be considered preliminary, seasonally unadjusted and subject to revision.
- Amounts are rounded to millions of Netherlands Antilles guilders.
- Due to rounding, totals may not add up.
- For definitions of concepts used, reference should be made to the Explanatory notes to the tables in the Bank's Quarterly Bulletin.