

**CENTRALE BANK VAN CURAÇAO EN ST. MAARTEN**

**Public Finance Key Figures Curaçao**

**2016-I**



GOVERNMENT OF CURAÇAO	Amounts outstanding (mln. NAf.)			Change with regard to:			
	2016-I	2015-IV	2015-I	2015-IV		2015-I	
				Amount	%	Amount	%
<b>1. Budgetary Overview</b>							
<b>Revenues, of which:</b>	603.5	410.2	760.6	193.3	47.1	-157.1	-20.7
Current	603.4	372.0	515.0	231.4	62.2	88.4	17.2
Taxes	390.3	324.1	409.2	66.2	20.4	-18.9	-4.6
Nontaxes	213.1	47.9	105.8	165.2	344.9	107.3	101.4
Capital*	0.1	38.2	245.6	-38.1	-99.7	-245.5	-100.0
<b>Expenditures</b>	567.9	505.1	389.6	62.8	12.4	178.3	45.8
Current, of which:	548.8	437.2	382.1	111.6	25.5	166.7	43.6
Compensation of Employees	165.1	167.6	169.6	-2.5	-1.5	-4.5	-2.7
Use of Goods and Services	19.7	81.0	22.5	-61.3	-75.7	-2.8	-12.4
Interest	0.6	33.7	9.1	-33.1	-98.2	-8.5	-93.4
Transfers and Subsidies	353.6	142.5	169.5	211.1	148.1	184.1	108.6
Capital	19.1	67.9	7.5	-48.8	-71.9	11.6	154.7
<b>Budget Balance</b>	35.6	-94.9	371.0	130.5	-137.5	-335.4	-90.4
<b>2. Financing</b>							
<b>Financing, of which :</b>	-35.6	94.9	-371.0	-130.5	-137.5	335.4	-90.4
Monetary	-41.6	12.7	-310.4	-54.3	-427.6	268.8	-86.6
Non-monetary	6.0	82.2	-60.6	-76.2	-92.7	66.6	-109.9
<b>3. Debt</b>							
<b>Domestic Debt, of which:</b>	263.9	253.2	215.8	10.7	4.2	48.2	22.3
Bills & Notes	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Bonds	18.4	18.4	18.4	0.0	0.0	0.0	0.0
Government Pension Fund	98.1	70.5	39.8	27.6	39.2	58.4	146.7
Social Security Fund	53.3	42.3	35.8	11.0	26.0	17.5	48.9
Other Domestic Debt	94.1	122.0	121.8	-27.9	-22.9	-27.7	-22.7
<b>Foreign Debt, of which:</b>	2,244.4	2,242.3	2,210.4	2.1	0.1	34.0	1.5
Netherlands	2,244.4	2,242.3	2,210.4	2.1	0.1	34.0	1.5
<b>Total Debt</b>	2,508.3	2,495.5	2,426.2	12.8	0.5	82.2	3.4
<b>4. Liquidity at the Banking System</b>							
Central Bank	364.9	369.3	438.9	-4.4	-1.2	-74.0	-16.9
Commercial Banks	138.0	91.6	125.1	46.4	50.7	12.9	10.3
<b>Total Liquidity</b>	502.9	460.9	564.0	42.0	9.1	-61.1	-10.8
<b>5. Ratio's (% GDP)</b>							
Revenues, of which:	42.8	29.1	53.6				
Taxes	27.7	23.0	28.9				
Nontaxes	15.1	3.4	7.5				
Expenditures, of which:	40.3	35.9	27.5				
Current	38.9	31.0	26.9				
Capital	1.4	4.8	0.5				
Budget Balance	2.5	-6.7	26.2				
Total Debt, of which:	44.5	44.3	42.8				
Domestic	4.7	4.5	3.8				
Foreign	39.8	39.8	39.0				
Liquidity at the Banking System	8.9	8.2	9.9				

Data may not add up due to rounding

\*Capital revenues include issue of loans

**CENTRALE BANK VAN CURAÇAO EN ST. MAARTEN**

**Public Finance Key Figures Sint Maarten**

**2016-I**



GOVERNMENT OF SINT MAARTEN	Amounts outstanding (mln. NAF.)			Change with regard to:			
	2016-I	2015-IV	2015-I	2015-IV		2015-I	
				Amount	%	Amount	%
<b>1. Budgetary Overview</b>							
<b>Revenues, of which:</b>	129.1	103.1	149.0	26.1	-20.2	-19.9	-13.3
Current	129.1	99.8	138.2	29.3	-22.7	-9.1	-6.6
Taxes	110.0	75.8	117.5	34.2	-31.1	-7.5	-6.4
Nontaxes	19.1	24.0	20.7	-4.9	25.7	-1.6	-7.8
Capital*	0.0	3.2	10.8	-3.2	-	-10.8	-
<b>Expenditures</b>	105.1	109.7	109.2	-4.6	4.4	-4.1	-3.7
Current, of which:	104.0	108.3	100.0	-4.3	4.2	4.0	4.0
Compensation of Employees	48.1	46.7	48.5	1.4	-3.0	-0.4	-0.7
Use of Goods and Services	19.9	26.3	18.0	-6.4	32.3	1.9	10.6
Interest	3.2	3.1	3.2	0.1	-4.0	0.0	1.0
Transfers and Subsidies	27.7	30.0	27.5	-2.2	8.1	0.2	0.8
Capital	1.1	1.4	9.2	-0.3	23.8	-8.0	-87.8
<b>Budget Balance</b>	24.0	-6.7	39.8	30.7	-127.9	-15.8	-39.7
<b>2. Financing</b>							
<b>Financing, of which :</b>	-24.0	6.7	-39.8	-30.7	-127.9	15.8	-39.7
Monetary	10.6	18.4	-30.1	-7.8	73.9	40.7	-135.2
Non-monetary	-34.6	-11.8	-9.7	-22.8	-72.0	-24.9	256.9
<b>3. Debt</b>							
<b>Domestic Debt, of which:</b>	191.0	191.5	197.4	-0.5	3.4	-6.4	-3.3
Bills & Notes	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Bonds	0.1	0.1	0.1	0.0	0.0	0.0	0.0
Government Pension Fund	83.6	83.6	51.6	0.0	-38.3	32.0	62.1
SZV	75.8	75.8	105.5	0.0	39.1	-29.6	-28.1
Other Domestic Debt	31.4	31.9	40.1	-0.5	27.9	-8.7	-21.8
<b>Foreign Debt, of which:</b>	501.3	501.3	501.3	0.0	0.0	0.0	0.0
Netherlands	501.3	501.3	501.3	0.0	0.0	0.0	0.0
<b>Total Debt</b>	692.2	692.7	698.7	-0.5	0.9	-6.4	-0.9
<b>4. Liquidity at the Banking System</b>							
Central Bank	33.9	35.1	55.9	-1.2	3.4	-22.0	-39.4
Commercial Banks	11.4	20.9	72.1	-9.5	83.3	-60.7	-84.2
<b>Total Liquidity</b>	45.3	56.0	128.0	-10.7	23.5	-82.7	-64.6
<b>5. Ratio's (% GDP)</b>							
Revenues, of which:	26.9	21.6	31.4				
Taxes	22.9	15.9	24.8				
Nontaxes	4.0	5.0	4.4				
Expenditures, of which:	21.9	23.0	23.0				
Current	21.7	22.7	21.1				
Capital	0.2	0.3	1.9				
Budget Balance	5.0	-1.4	8.4				
Total Debt, of which:	36.1	36.3	36.8				
Domestic	10.0	10.0	10.4				
Foreign	26.1	26.2	26.4				
Liquidity at the Banking System	2.4	2.9	6.7				

Data may not add up due to rounding

\*Capital revenues include issue of loans