

**CENTRALE BANK VAN CURAÇAO EN ST. MAARTEN**

**Public Finance Key Figures Curaçao**

**2016-IV**



GOVERNMENT OF CURAÇAO	Amounts outstanding (mln. NAf.)			Change with regard to:			
	2016-IV	2016-III	2015-IV	2016-III		2015-IV	
				Amount	%	Amount	%
<b>1. Budgetary Overview</b>							
<b>Revenues, of which:</b>	623.8	588.7	410.2	35.1	6.0	213.6	52.1
Current	623.5	588.5	372.0	35.0	5.9	251.5	67.6
Taxes	334.2	340.4	324.1	-6.2	-1.8	10.1	3.1
Nontaxes	289.3	248.1	47.9	41.2	16.6	241.4	504.0
Capital*	0.3	0.2	38.2	0.1	50.0	-37.9	-99.2
<b>Expenditures</b>	756.6	686.4	505.1	70.2	10.2	251.5	49.8
Current, of which:	631.5	602.0	437.2	29.5	4.9	194.3	44.4
Compensation of Employees	171.1	163.3	167.6	7.8	4.8	3.5	2.1
Use of Goods and Services	64.3	46.2	81.0	18.1	39.1	-16.7	-20.6
Interest	29.7	2.3	33.7	27.4	1,191.3	-4.0	-11.9
Transfers and Subsidies	350.2	374.0	142.5	-23.8	-6.4	207.7	145.8
Capital	125.1	84.4	67.9	40.7	48.2	57.2	84.2
<b>Budget Balance</b>	-132.8	-97.7	-94.9	-35.1	35.9	-37.9	40.0
<b>2. Financing</b>							
<b>Financing, of which :</b>	132.8	97.7	94.9	35.1	35.9	37.9	40.0
Monetary	n.a.	n.a.	22.4	n.a.	n.a.	n.a.	n.a.
Non-monetary	n.a.	n.a.	72.5	n.a.	n.a.	n.a.	n.a.
<b>3. Debt</b>							
<b>Domestic Debt, of which:</b>	257.1	272.7	253.2	-15.6	-5.7	3.9	1.5
Bills & Notes	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Bonds	18.4	18.4	18.4	0.0	0.0	0.0	0.0
Government Pension Fund	96.7	141.6	70.5	-44.9	-31.7	26.2	37.1
Social Security Fund	32.5	47.8	42.3	-15.3	-32.0	-9.8	-23.2
Other Domestic Debt	109.5	64.9	122.0	44.6	68.7	-12.5	-10.2
<b>Foreign Debt, of which:</b>	2,288.3	2,291.7	2,242.3	-3.4	-0.1	46.0	2.1
Netherlands	2,288.3	2,291.7	2,242.3	-3.4	-0.1	46.0	2.1
<b>Total Debt</b>	2,545.3	2,564.4	2,495.5	-19.0	-0.7	49.8	2.0
<b>4. Liquidity at the Banking System</b>							
Central Bank	304.0	381.8	401.3	-77.8	-20.4	-97.3	-24.2
Commercial Banks	n.a.	106.6	72.2	n.a.	n.a.	n.a.	n.a.
<b>Total Liquidity</b>	n.a.	502.9	473.5	n.a.	n.a.	n.a.	n.a.
<b>5. Ratio's (% GDP)</b>							
Revenues, of which:	44.2	41.7	29.1				
Taxes	23.7	24.1	23.0				
Nontaxes	20.5	17.6	3.4				
Expenditures, of which:	53.6	48.7	35.8				
Current	44.8	42.7	31.0				
Capital	8.9	6.0	4.8				
Budget Balance	-9.4	-6.9	-6.7				
Total Debt, of which:	45.1	45.5	44.2				
Domestic	4.6	4.8	4.5				
Foreign	40.6	40.6	39.7				
Liquidity at the Banking System	n.a.	8.9	8.4				

Data may not add up due to rounding

\*Capital revenues include issue of loans

**CENTRALE BANK VAN CURAÇAO EN ST. MAARTEN**

**Public Finance Key Figures Sint Maarten**

**2016-IV**



GOVERNMENT OF SINT MAARTEN	Amounts outstanding (mln. NAf.)			Change with regard to:			
	2016-IV	2016-III	2015-IV	2016-III		2015-IV	
				Amount	%	Amount	%
<b>1. Budgetary Overview</b>							
<b>Revenues, of which:</b>	129.6	100.7	115.4	28.9	28.7	14.2	12.3
Current	129.6	100.7	112.2	28.9	28.7	17.4	15.5
Taxes	86.7	76.3	77.7	10.5	13.8	9.0	11.6
Nontaxes	42.9	24.5	34.5	18.4	75.3	8.4	24.3
Capital*	0.0	0.0	3.2	0.0	-	-3.2	-
<b>Expenditures</b>	119.1	126.5	141.0	-7.4	-5.8	-21.9	-15.5
Current, of which:	117.8	112.0	139.6	5.8	5.2	-21.8	-15.6
Compensation of Employees	55.3	48.6	58.1	6.7	13.9	-2.7	-4.7
Use of Goods and Services	25.3	24.2	33.1	1.1	4.4	-7.9	-23.7
Interest	3.3	3.2	2.9	0.1	3.0	0.4	14.1
Transfers and Subsidies	31.0	33.9	25.8	-2.9	-8.6	5.2	20.1
Capital	1.3	14.5	1.4	-13.2	-90.9	-0.1	-4.7
<b>Budget Balance</b>	10.5	-25.7	-25.5	36.3	-140.9	36.0	-141.3
<b>2. Financing</b>							
<b>Financing, of which :</b>	-10.5	25.7	25.5	-36.3	-140.9	-36.0	-141.3
Monetary	n.a.	n.a.	18.4	n.a.	n.a.	n.a.	n.a.
Non-monetary	n.a.	n.a.	7.1	n.a.	n.a.	n.a.	n.a.
<b>3. Debt</b>							
<b>Domestic Debt, of which:</b>	151.5	191.0	191.5	-39.5	26.0	-40.0	-20.9
Bills & Notes	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Bonds	0.1	0.1	0.1	0.0	0.0	0.0	0.0
Government Pension Fund	83.6	83.6	83.6	0.0	0.0	0.0	0.0
SZV	50.8	75.8	75.8	-25.0	49.2	-25.0	-33.0
Other Domestic Debt	16.9	31.4	31.9	-14.5	85.5	-15.0	-46.9
<b>Foreign Debt, of which:</b>	501.3	501.3	501.3	0.0	0.0	0.0	0.0
Netherlands	501.3	501.3	501.3	0.0	0.0	0.0	0.0
<b>Total Debt</b>	652.8	692.2	692.7	-39.5	6.0	-40.0	-5.8
<b>4. Liquidity at the Banking System</b>							
Central Bank	25.0	27.4	35.1	-2.4	-8.8	-10.1	-28.7
Commercial Banks	n.a.	n.a.	20.9	n.a.	n.a.	n.a.	n.a.
<b>Total Liquidity</b>	n.a.	n.a.	56.0	n.a.	n.a.	n.a.	n.a.
<b>5. Ratio's (% GDP)</b>							
Revenues, of which:	27.2	21.1	24.2				
Taxes	18.2	16.0	16.3				
Nontaxes	9.0	5.1	7.2				
Expenditures, of which:	25.0	26.5	29.5				
Current	24.7	23.5	29.2				
Capital	0.3	3.0	0.3				
Budget Balance	2.2	-5.4	-5.3				
Total Debt, of which:	34.2	36.3	36.3				
Domestic	7.9	10.0	10.0				
Foreign	26.3	26.3	26.2				
Liquidity at the Banking System	n.a.	n.a.	2.9				

Data may not add up due to rounding

\*Capital revenues include issue of loans