

**BANK VAN DE NEDERLANDSE ANTILLEN
CENTRAL BANK
PUBLIC FINANCE KEY FIGURES
2003-I**

GENERAL GOVERNMENT	Amounts outstanding			Change with regard to:			
				2002-IV		2002-I	
	2003-I	2002-IV	2002-I	Amount	%	Amount	%
BUDGETARY OVERVIEW AND FINANCING							
Revenues, of which:	370.2	339.7	321.8	30.5	9.0	48.4	15.1
Taxes	355.8	299.0	302.0	56.8	19.0	53.8	17.8
Nontaxes	14.4	40.8	19.8	-26.3	-64.6	-5.4	-27.0
Expenditures, of which:	412.8	367.8	374.2	45.0	12.2	38.6	10.3
Current	379.0	350.4	360.9	28.6	8.2	18.1	5.0
Capital	33.8	17.4	13.3	16.4	94.4	20.5	154.3
Budget balance	-42.6	-28.1	-52.4	-14.5	51.6	9.8	-18.8
Financing, of which :	42.6	28.1	52.4	14.5	51.6	-9.8	-18.8
Monetary	52.2	90.9	14.6	-38.7	-42.6	37.6	257.5
Non-monetary	-9.6	-62.8	37.8	53.2	-84.7	-47.4	-125.5
Financing requirement	218.4	181.7	266.8	36.7	20.2	-48.4	-18.2
DEBT							
Domestic debt	3,143.6	3,095.3	2,898.6	48.2	1.6	245.0	8.5
Advance account Central Bank	12.3	29.2	29.2	-16.9	-57.9	-16.9	-57.9
Commercial bank credit	11.3	12.8	17.0	-1.5	-11.6	-5.7	-33.5
Bills & notes	235.9	248.3	127.1	-12.3	-5.0	108.8	85.6
Bonds	887.7	785.6	664.4	102.1	13.0	223.3	33.6
Negotiated loans	704.4	705.9	728.3	-1.5	-0.2	-23.9	-3.3
APNA	954.6	974.6	996.9	-20.0	-2.1	-42.3	-4.2
SVB	103.6	117.4	87.0	-13.7	-11.7	16.6	19.1
Other domestic debt	233.7	221.6	248.8	12.1	5.5	-15.1	-6.1
Foreign debt	733.5	718.0	608.3	15.5	2.2	125.2	20.6
Netherlands	681.5	659.0	554.0	22.5	3.4	127.5	23.0
EIB	28.7	28.0	23.3	0.7	2.5	5.4	23.1
Other	23.3	31.0	31.0	-7.7	-24.9	-7.7	-24.8
Total debt	3,877.1	3,813.3	3,506.9	63.7	1.7	370.2	10.6
LIQUIDITY AT THE BANKING SYSTEM							
at Central Bank	8.9	29.0	32.8	-20.1	-69.3	-23.9	-72.9
at Commercial banks	97.9	92.8	63.2	5.1	5.5	34.7	54.9
Total liquidity	106.8	121.8	96.0	-15.0	-12.3	10.8	11.3
RATIO'S (% GDP)							
Revenues, of which:	31.0	28.5	27.1				
Taxes	29.8	25.1	25.5				
Nontaxes	1.2	3.4	1.7				
Expenditures, of which:	34.5	30.8	31.6				
Current	31.7	29.4	30.4				
Capital	2.8	1.5	1.1				
Budget balance	-3.6	-2.4	-4.4				
Financing requirement	18.3	15.2	22.5				
Total debt, of which:	81.1	80.0	73.9				
Domestic	65.7	64.9	61.1				
Foreign	15.3	15.1	12.8				
Liquidity at the banking system	2.2	2.6	2.0				

NOTES

1. Financing requirement is defined as the sum of the budget balance and bills & notes, bonds and negotiated loans due.
2. All figures shown above should be considered preliminary and subject to revision.
3. Amounts are rounded to millions of Netherlands Antilles guilders.
4. Due to rounding, totals may not add up.
5. General government is equal to the sum of Central government plus Island government minus corrections for intergovernmental financing.
6. As of August 2003, a more accurate definition of debt is used.

**BANK VAN DE NEDERLANDSE ANTILLEN
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CENTRAL GOVERNMENT	Amounts outstanding			Change with regard to:			
				2002-IV		2002-I	
	2003-I	2002-IV	2002-I	Amount	%	Amount	%
BUDGETARY OVERVIEW AND FINANCING							
Revenues, of which:	143.0	182.9	139.2	-39.9	-21.8	3.8	2.7
Taxes	133.1	143.6	122.4	-10.5	-7.3	10.7	8.7
Nontaxes	9.9	39.3	16.8	-29.4	-74.8	-6.9	-41.1
Expenditures, of which:	199.2	195.7	186.3	3.5	1.8	12.9	6.9
Current	168.7	180.0	176.4	-11.3	-6.3	-7.7	-4.4
Capital	30.5	15.7	9.9	14.8	94.3	20.6	208.1
Budget balance	-56.2	-12.8	-47.1	-43.4	339.1	-9.1	19.3
Financing, of which :	56.2	12.8	47.1	43.4	339.1	9.1	19.3
Monetary	69.8	64.2	11.4	5.6	8.7	58.4	512.3
Non-monetary	-13.6	-51.4	35.7	37.8	-73.5	-49.3	-138.1
Financing requirement	169.8	114.4	168.8	55.4	48.4	1.0	0.6
DEBT							
Domestic debt	1,517.3	1,502.3	1,397.8	14.9	1.0	119.5	8.5
Advance account Central Bank	12.3	29.2	29.2	-16.9	-57.9	-16.9	-57.9
Commercial bank credit	0.0	0.0	0.0	0.0	-97.7	0.0	0.0
Bills & notes	119.6	136.6	71.5	-17.0	-12.5	48.1	67.2
Bonds	530.8	451.9	404.6	78.9	17.5	126.2	31.2
Negotiated loans	511.5	511.5	520.3	0.0	0.0	-8.8	-1.7
APNA	147.8	160.1	182.4	-12.3	-7.7	-34.6	-19.0
SVB	103.6	117.4	87.0	-13.7	-11.7	16.6	19.1
Debt comparison with Curacao	-4.8	2.1	6.9	-6.9	-328.4	-11.7	-169.5
Other domestic debt	96.5	93.6	95.9	2.9	3.1	0.6	0.6
Foreign debt	345.4	343.5	292.1	1.9	0.6	53.3	18.2
Netherlands	301.1	292.0	244.6	9.2	3.1	56.5	23.1
EIB	21.0	20.5	16.5	0.5	2.4	4.5	27.1
Other	23.3	31.0	31.0	-7.7	-24.9	-7.7	-24.8
Total debt	1,862.7	1,845.8	1,689.9	16.9	0.9	172.8	10.2
LIQUIDITY AT THE BANKING SYSTEM							
at Central Bank	1.8	28.4	23.8	-26.6	-93.7	-22.0	-92.4
at Commercial banks	35.1	39.3	37.2	-4.2	-10.7	-2.1	-5.6
Total liquidity	36.9	67.7	61.0	-30.8	-45.5	-24.1	-39.5

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ISLAND GOVERNMENT OF CURACAO	Amounts outstanding			Change with regard to:			
				2002-IV		2002-I	
	2003-I	2002-IV	2002-I	Amount	%	Amount	%
BUDGETARY OVERVIEW AND FINANCING							
Revenues, of which:	258.3	188.3	199.2	70.0	37.1	59.1	29.7
Taxes	222.7	155.4	179.6	67.3	43.3	43.1	24.0
Nontaxes	35.6	33.0	19.6	2.6	8.0	16.0	81.5
Expenditures, of which:	244.6	203.6	204.5	41.0	20.2	40.1	19.6
Current	241.3	201.9	201.1	39.4	19.5	40.2	20.0
Capital	3.3	1.7	3.4	1.6	95.8	-0.1	-2.1
Budget balance	13.6	-15.3	-5.3	28.9	-189.2	18.9	-357.2
Financing, of which :	-13.6	15.3	5.3	-28.9	-189.2	-18.9	-357.2
Monetary	-17.6	26.7	3.2	-44.3	-165.9	-20.8	-650.0
Non-monetary	4.0	-11.4	2.1	15.4	-134.8	1.9	89.0
Financing requirement	48.6	67.3	98.0	-18.7	-27.8	-49.4	-50.4
DEBT							
Domestic debt	2,013.5	1,993.7	1,862.3	19.8	1.0	151.2	8.1
Commercial bank credit	11.3	12.8	17.0	-1.5	-11.6	-5.7	-33.5
Bills & notes	116.4	111.7	55.6	4.7	4.2	60.8	109.3
Bonds	356.9	333.7	259.8	23.2	6.9	97.2	37.4
Negotiated loans	192.9	194.4	208.0	-1.5	-0.8	-15.0	-7.2
APNA	806.8	814.5	814.5	-7.7	-0.9	-7.7	-0.9
SVB	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt comparison with Central Government	392.0	398.6	354.6	-6.6	-1.7	37.4	10.5
Other domestic debt	137.2	128.0	152.9	9.2	7.2	-15.7	-10.3
Foreign debt	388.1	374.5	316.2	13.6	3.6	71.9	22.7
Netherlands	380.4	367.0	309.4	13.4	3.6	71.0	22.9
EIB	7.7	7.5	6.8	0.2	2.7	0.9	13.2
Total debt	2,401.6	2,368.2	2,178.5	33.4	1.4	223.1	10.2
LIQUIDITY AT THE BANKING SYSTEM							
at Central Bank	7.1	0.6	9.0	6.5	-	-1.9	-21.1
at Commercial banks	62.8	53.5	26.0	9.3	17.4	36.8	141.5
Total liquidity	69.9	54.1	35.0	15.8	29.2	34.9	99.7

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