

**BANK VAN DE NEDERLANDSE ANTILLEN
CENTRAL BANK
PUBLIC FINANCE KEY FIGURES
2003-II**

GENERAL GOVERNMENT	Amounts outstanding			Change with regard to:			
				2003-I		2002-II	
	2003-II	2003-I	2002-II	Amount	%	Amount	%
BUDGETARY OVERVIEW AND FINANCING							
Revenues, of which:	300.2	370.3	300.7	-70.0	-18.9	-0.5	-0.2
Taxes	260.9	355.8	281.7	-94.9	-26.7	-20.8	-7.4
Nontaxes	39.3	14.5	19.0	24.8	171.5	20.3	106.9
Expenditures, of which:	410.4	412.5	364.7	-2.2	-0.5	45.7	12.5
Current	399.1	378.7	349.3	20.4	5.4	49.8	14.3
Capital	11.3	33.8	15.4	-22.6	-66.7	-4.1	-26.9
Budget balance	-110.1	-42.3	-64.0	-67.9	160.6	-46.1	72.1
Financing, of which :	110.1	42.3	64.0	67.9	160.6	46.1	72.1
Monetary	38.4	52.2	-11.3	-13.8	-26.4	49.7	-439.8
Non-monetary	71.7	-9.9	75.3	81.7	-822.5	-3.6	-4.7
Financing requirement	358.4	218.1	294.9	140.3	64.4	63.6	21.6
DEBT							
Domestic debt	3,459.0	3,143.5	2,954.8	315.4	10.0	504.2	17.1
Advance account Central Bank	0.0	12.3	29.2	-12.3	-100.0	-29.2	-100.0
Commercial bank credit	9.8	11.3	15.6	-1.5	-13.3	-5.8	-37.2
Bills & notes	159.1	235.9	173.9	-76.8	-32.6	-14.8	-8.5
Bonds	1,064.9	887.7	675.4	177.2	20.0	389.6	57.7
Negotiated loans	1,041.4	704.4	728.2	337.0	47.8	313.2	43.0
APNA	949.9	954.6	997.3	-4.7	-0.5	-47.3	-4.7
SVB	24.4	103.6	85.2	-79.2	-76.4	-60.8	-71.3
Other domestic debt	209.4	233.7	250.1	-24.3	-10.4	-40.7	-16.3
Foreign debt	771.1	733.5	681.0	37.6	5.1	90.1	13.2
Netherlands	717.9	681.5	623.7	36.4	5.3	94.2	15.1
EIB	29.9	28.7	26.3	1.2	4.0	3.6	13.5
Other	23.3	23.3	31.0	0.0	0.0	-7.7	-24.8
Total debt	4,230.0	3,877.0	3,635.8	353.0	9.1	594.3	16.3
LIQUIDITY AT THE BANKING SYSTEM							
at Central Bank	37.5	8.9	29.9	28.6	321.3	7.6	25.4
at Commercial banks	60.6	97.9	72.2	-37.3	-38.1	-11.6	-16.1
Total liquidity	98.1	106.8	102.1	-8.7	-8.1	-4.0	-3.9
RATIO'S (% GDP)							
Revenues, of which:	24.1	30.4	25.3				
Taxes	21.0	29.2	23.7				
Nontaxes	3.2	1.2	1.6				
Expenditures, of which:	33.0	33.9	30.7				
Current	32.1	31.1	29.4				
Capital	0.9	2.8	1.3				
Budget balance	-8.9	-3.5	-5.4				
Financing requirement	28.8	17.9	24.8				
Total debt, of which:	85.0	79.7	76.5				
Domestic	69.5	64.6	62.2				
Foreign	15.5	15.1	14.3				
Liquidity at the banking system	2.0	2.2	2.1				

NOTES

1. Financing requirement is defined as the sum of the budget balance and bills & notes, bonds and negotiated loans due.
2. All figures shown above should be considered preliminary and subject to revision.
3. Amounts are rounded to millions of Netherlands Antilles guilders.
4. Due to rounding, totals may not add up.

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CENTRAL GOVERNMENT	Amounts outstanding			Change with regard to:			
				2003-I		2002-II	
	2003-II	2003-I	2002-II	Amount	%	Amount	%
BUDGETARY OVERVIEW AND FINANCING							
Revenues, of which:	154.1	143.0	155.6	11.1	7.8	-1.5	-1.0
Taxes	125.4	133.1	140.2	-7.7	-5.8	-14.8	-10.6
Nontaxes	28.7	9.9	15.4	18.8	189.9	13.3	86.4
Expenditures, of which:	206.8	198.9	177.7	7.9	4.0	29.1	16.4
Current	199.6	168.4	165.8	31.2	18.5	33.8	20.4
Capital	7.2	30.5	11.9	-23.3	-76.4	-4.7	-39.5
Budget balance	-52.7	-55.9	-22.1	3.2	-5.7	-30.6	138.5
Financing, of which :	52.7	55.9	22.1	-3.2	-5.7	30.6	138.5
Monetary	8.8	69.8	3.5	-61.0	-87.4	5.3	151.4
Non-monetary	43.9	-13.9	18.6	57.8	-415.8	25.3	136.0
Financing requirement	151.3	169.5	125.6	-18.2	-10.7	25.7	20.5
DEBT							
Domestic debt	1,847.7	1,517.3	1,428.6	330.5	21.8	419.1	29.3
Advance account Central Bank	0.0	12.3	29.2	-12.3	-100.0	-29.2	-100.0
Commercial bank credit	0.0	0.0	0.0	0.0	-	0.0	-
Bills & notes	76.2	119.6	106.3	-43.4	-36.3	-30.1	-28.3
Bonds	653.5	530.8	399.6	122.8	23.1	253.9	63.5
Negotiated loans	849.9	511.5	521.6	338.5	66.2	328.4	63.0
APNA	144.8	147.8	184.1	-3.0	-2.0	-39.2	-21.3
SVB	24.4	103.6	85.2	-79.2	-76.4	-60.8	-71.3
Debt comparison with Curacao	-3.0	-4.8	6.6	1.8	-37.7	-9.6	-145.3
Other domestic debt	101.8	96.5	96.1	5.3	5.5	5.7	5.9
Foreign debt	365.5	345.4	323.2	20.1	5.8	42.3	13.1
Netherlands	320.1	301.1	273.4	19.0	6.3	46.7	17.1
EIB	22.1	21.0	18.8	1.1	5.0	3.3	17.3
Other	23.3	23.3	31.0	0.0	0.0	-7.7	-24.8
Total debt	2,213.2	1,862.7	1,751.8	350.6	18.8	461.4	26.3
LIQUIDITY AT THE BANKING SYSTEM							
at Central Bank	19.4	1.8	27.9	17.6	977.8	-8.5	-30.5
at Commercial banks	26.9	35.1	41.5	-8.2	-23.4	-14.6	-35.2
Total liquidity	46.3	36.9	69.4	9.4	25.5	-23.1	-33.3

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2003-II**

ISLAND GOVERNMENT OF CURACAO	Amounts outstanding			Change with regard to:			
				2003-I		2002-II	
	2003-II	2003-I	2002-II	Amount	%	Amount	%
BUDGETARY OVERVIEW AND FINANCING							
Revenues, of which:	177.1	258.3	176.6	-81.1	-31.4	0.5	0.3
Taxes	135.5	222.7	141.5	-87.2	-39.1	-6.0	-4.2
Nontaxes	41.6	35.6	35.1	6.0	17.0	6.5	18.6
Expenditures, of which:	234.6	244.6	218.5	-10.1	-4.1	16.1	7.4
Current	230.5	241.3	215.0	-10.8	-4.5	15.5	7.2
Capital	4.1	3.3	3.5	0.7	21.9	0.6	16.0
Budget balance	-57.4	13.6	-41.9	-71.1	-521.4	-15.5	37.1
Financing, of which :	57.4	-13.6	41.9	71.1	-521.4	15.5	37.1
Monetary	29.6	-17.6	-14.8	47.2	-268.2	44.4	-300.0
Non-monetary	27.8	4.0	56.7	23.9	601.3	-28.9	-50.9
Financing requirement	207.1	48.6	169.3	158.5	326.3	37.8	22.4
DEBT							
Domestic debt	1,940.6	2,013.5	1,862.8	-72.9	-3.6	77.8	4.2
Commercial bank credit	9.8	11.3	15.6	-1.5	-13.3	-5.8	-37.2
Bills & notes	83.0	116.4	67.6	-33.4	-28.7	15.4	22.7
Bonds	411.4	356.9	275.8	54.4	15.3	135.6	49.2
Negotiated loans	191.4	192.9	206.6	-1.5	-0.8	-15.2	-7.3
APNA	805.1	806.8	813.2	-1.7	-0.2	-8.1	-1.0
SVB	0.0	0.0	0.0	0.0	-	0.0	-
Debt comparison with Central Government	332.4	392.0	330.1	-59.6	-15.2	2.3	0.7
Other domestic debt	107.6	137.2	154.0	-29.6	-21.6	-46.4	-30.1
Foreign debt	405.6	388.1	357.8	17.5	4.5	47.8	13.4
Netherlands	397.8	380.4	350.3	17.4	4.6	47.5	13.6
EIB	7.8	7.7	7.5	0.1	1.3	0.3	4.0
Total debt	2,346.2	2,401.6	2,220.6	-55.4	-2.3	125.6	5.7
LIQUIDITY AT THE BANKING SYSTEM							
at Central Bank	18.1	7.1	2.0	11.0	154.9	16.1	805.0
at Commercial banks	33.7	62.8	30.7	-29.1	-46.3	3.0	9.8
Total liquidity	51.8	69.9	32.7	-18.1	-25.9	19.1	58.4

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