

**BANK VAN DE NEDERLANDSE ANTILLEN
CENTRAL BANK
PUBLIC FINANCE KEY FIGURES
2003-III**

GENERAL GOVERNMENT	Amounts outstanding			Change with regard to:			
				2003-II		2002-III	
	2003-III	2003-II	2002-III	Amount	%	Amount	%
BUDGETARY OVERVIEW AND FINANCING							
Revenues, of which:	375.7	301.6	281.1	74.1	24.6	94.6	33.7
Taxes	302.7	261.6	263.3	41.1	15.7	39.4	15.0
Nontaxes	73.0	40.0	17.8	33.0	82.4	55.2	310.1
Expenditures, of which:	399.1	411.8	353.5	-12.7	-3.1	45.6	12.9
Current	382.0	400.5	348.5	-18.5	-4.6	33.5	9.6
Capital	17.0	11.3	5.0	5.8	51.4	12.0	241.0
Budget balance	-23.4	-110.1	-72.4	86.7	-78.8	49.0	-67.7
Financing, of which :	23.4	110.1	72.4	-86.7	-78.8	-49.0	-67.7
Monetary	18.4	38.4	45.8	-20.0	-52.1	-27.4	-59.8
Non-monetary	5.0	71.7	26.6	-66.7	-93.0	-21.6	-81.2
Financing requirement	183.2	358.4	177.6	-175.2	-48.9	5.5	3.1
DEBT							
Domestic debt	3,416.6	3,459.0	2,996.2	-42.4	-1.2	420.4	14.0
Advance account Central Bank	17.2	0.0	29.2	17.2	-	-12.0	-41.1
Commercial bank credit	8.2	9.8	14.2	-1.5	-15.7	-6.0	-41.9
Bills & notes	158.6	159.2	218.9	-0.6	-0.4	-60.3	-27.6
Bonds	1,068.8	1,064.9	734.6	3.9	0.4	334.2	45.5
Negotiated loans	1,036.2	1,041.4	698.8	-5.1	-0.5	337.4	48.3
APNA	928.2	949.9	971.7	-21.7	-2.3	-43.5	-4.5
SVB	14.8	24.4	90.4	-9.6	-39.5	-75.6	-83.6
Other domestic debt	184.6	209.4	238.3	-24.9	-11.9	-53.8	-22.6
Foreign debt	730.7	771.0	674.1	-40.4	-5.2	56.5	8.4
Netherlands	677.3	717.9	617.4	-40.6	-5.7	59.8	9.7
EIB	30.1	29.9	25.7	0.2	0.8	4.4	17.1
Other	23.3	23.3	31.0	0.0	0.0	-7.7	-24.8
Total debt	4,147.3	4,230.0	3,670.3	-82.8	-2.0	477.0	13.0
LIQUIDITY AT THE BANKING SYSTEM							
at Central Bank	9.1	37.5	13.7	-28.4	-75.7	-4.6	-33.6
at Commercial banks	57.2	60.6	83.5	-3.4	-5.6	-26.3	-31.5
Total liquidity	66.3	98.1	97.2	-31.8	-32.4	-30.9	-31.8
RATIO'S (% GDP)							
Revenues, of which:	30.6	24.8	23.6				
Taxes	24.7	21.5	22.1				
Nontaxes	5.9	3.3	1.5				
Expenditures, of which:	32.5	33.9	29.7				
Current	31.1	33.0	29.3				
Capital	1.4	0.9	0.4				
Budget balance	-1.9	-9.1	-6.1				
Financing requirement	14.9	29.5	14.9				
Total debt, of which:	84.5	87.0	77.1				
Domestic	69.6	71.2	62.9				
Foreign	14.9	15.9	14.2				
Liquidity at the banking system	1.4	2.0	2.0				

NOTES

1. Financing requirement is defined as the sum of the budget balance and bills & notes, bonds and negotiated loans due.
2. All figures shown above should be considered preliminary and subject to revision.
3. Amounts are rounded to millions of Netherlands Antilles guilders.
4. Due to rounding, totals may not add up.

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CENTRAL GOVERNMENT	Amounts outstanding			Change with regard to:			
				2003-II		2002-III	
	2003-III	2003-II	2002-III	Amount	%	Amount	%
BUDGETARY OVERVIEW AND FINANCING							
Revenues, of which:	153.2	154.8	138.8	-1.6	-1.0	14.4	10.4
Taxes	131.1	125.4	127.4	5.7	4.5	3.7	2.9
Nontaxes	22.1	29.4	11.4	-7.3	-24.8	10.7	93.9
Expenditures, of which:	171.6	207.5	183.9	-35.9	-17.3	-12.3	-6.7
Current	169.8	200.3	182.0	-30.5	-15.2	-12.2	-6.7
Capital	1.8	7.2	1.9	-5.4	-75.0	-0.1	-5.3
Budget balance	-18.4	-52.7	-45.1	34.3	-65.1	26.7	-59.2
Financing, of which :	18.4	52.7	45.1	-34.3	-65.1	-26.7	-59.2
Monetary	9.7	8.8	41.9	0.9	10.2	-32.2	-76.8
Non-monetary	8.7	43.9	3.2	-35.2	-80.2	5.5	171.9
Financing requirement	50.1	151.3	115.0	-101.2	-66.9	-64.9	-56.5
DEBT							
Domestic debt	1,857.8	1,847.8	1,424.8	10.0	0.5	433.0	30.4
Advance account Central Bank	17.2	0.0	29.2	17.2	-	-12.0	-41.1
Commercial bank credit	0.0	0.0	0.0	0.0	-	0.0	-
Bills & notes	70.2	76.2	118.6	-6.1	-7.9	-48.5	-40.9
Bonds	653.5	653.5	431.6	0.0	0.0	221.9	51.4
Negotiated loans	868.1	849.9	503.0	18.2	2.1	365.2	72.6
APNA	139.6	144.8	167.4	-5.2	-3.6	-27.8	-16.6
SVB	14.8	24.4	90.4	-9.6	-39.5	-75.6	-83.6
Debt comparison with Curacao	-1.5	-3.0	-1.8	1.5	-49.8	0.3	-16.7
Other domestic debt	95.9	101.8	86.5	-5.9	-5.8	9.4	10.9
Foreign debt	317.6	365.4	320.3	-47.8	-13.1	-2.7	-0.8
Netherlands	272.1	320.1	270.9	-48.0	-15.0	1.2	0.4
EIB	22.2	22.1	18.4	0.1	0.6	3.8	20.7
Other	23.3	23.3	31.0	0.0	0.0	-7.7	-24.8
Total debt	2,175.5	2,213.2	1,745.1	-37.8	-1.7	430.3	24.7
LIQUIDITY AT THE BANKING SYSTEM							
at Central Bank	1.8	19.4	4.2	-17.6	-90.7	-2.4	-57.1
at Commercial banks	22.4	26.9	49.1	-4.5	-16.7	-26.7	-54.4
Total liquidity	24.2	46.3	53.3	-22.1	-47.7	-29.1	-54.6

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ISLAND GOVERNMENT OF CURACAO	Amounts outstanding			Change with regard to:			
				2003-II		2002-III	
	2003-III	2003-II	2002-III	Amount	%	Amount	%
BUDGETARY OVERVIEW AND FINANCING							
Revenues, of which:	253.5	177.8	184.3	75.7	42.6	69.2	37.5
Taxes	171.6	136.2	135.9	35.4	26.0	35.7	26.3
Nontaxes	81.9	41.6	48.4	40.3	96.8	33.5	69.2
Expenditures, of which:	258.5	235.3	211.6	23.2	9.9	46.9	22.2
Current	243.2	231.2	208.5	12.0	5.2	34.7	16.7
Capital	15.2	4.1	3.1	11.2	275.6	12.1	391.9
Budget balance	-5.0	-57.4	-27.3	52.4	-91.3	22.3	-81.7
Financing, of which :	5.0	57.4	27.3	-52.4	-91.3	-22.3	-81.7
Monetary	8.7	29.6	3.9	-20.9	-70.6	4.8	123.1
Non-monetary	-3.7	27.8	23.4	-31.5	-113.3	-27.1	-115.9
Financing requirement	133.1	207.1	62.6	-74.0	-35.7	70.5	112.6
DEBT							
Domestic debt	1,858.9	1,987.1	1,903.8	-128.2	-6.5	-45.0	-2.4
Commercial bank credit	8.2	9.8	14.2	-1.5	-15.7	-6.0	-41.9
Bills & notes	88.4	83.0	100.3	5.5	6.6	-11.9	-11.8
Bonds	415.3	411.3	303.0	3.9	1.0	112.2	37.0
Negotiated loans	168.1	191.4	195.9	-23.3	-12.2	-27.8	-14.2
APNA	788.6	805.1	804.3	-16.5	-2.0	-15.7	-2.0
SVB	0.0	0.0	0.0	0.0	-	0.0	-
Debt comparison with Central Government	301.6	378.9	334.3	-77.3	-20.4	-32.7	-9.8
Other domestic debt	88.7	107.6	151.8	-19.0	-17.6	-63.2	-41.6
Foreign debt	413.1	405.6	353.8	7.4	1.8	59.2	16.7
Netherlands	405.2	397.8	346.5	7.3	1.8	58.6	16.9
EIB	7.9	7.8	7.3	0.1	1.3	0.6	8.2
Total debt	2,271.9	2,392.7	2,257.7	-120.8	-5.0	14.2	0.6
LIQUIDITY AT THE BANKING SYSTEM							
at Central Bank	7.3	18.1	9.5	-10.8	-59.7	-2.2	-23.2
at Commercial banks	34.8	33.7	34.4	1.1	3.3	0.4	1.2
Total liquidity	42.1	51.8	43.9	-9.7	-18.7	-1.8	-4.1

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