

**BANK VAN DE NEDERLANDSE ANTILLEN  
CENTRAL BANK  
PUBLIC FINANCE KEY FIGURES  
2004-III**

GENERAL GOVERNMENT	Amounts outstanding			Change with regard to:			
				2004-II		2003-III	
	2004-III	2004-II	2003-III	Amount	%	Amount	%
<b>BUDGETARY OVERVIEW AND FINANCING</b>							
Revenues, of which:	333.4	308.2	367.1	25.3	8.2	-33.7	-9.2
Taxes	298.3	287.7	264.9	10.6	3.7	33.4	12.6
Nontaxes	35.1	20.4	102.2	14.7	71.7	-67.1	-65.7
Expenditures, of which:	410.1	446.6	410.3	-36.5	-8.2	-0.2	0.0
Current	385.3	441.2	392.1	-55.9	-12.7	-6.8	-1.7
Capital	24.8	5.4	18.1	19.4	358.4	6.7	36.7
Budget balance	-76.7	-138.5	-43.2	61.8	-44.6	-33.5	77.6
Financing, of which :	76.7	138.5	43.2	-61.8	-44.6	33.5	77.6
Monetary	47.9	87.1	18.4	-39.2	-45.0	29.5	160.3
Non-monetary	28.8	51.4	24.8	-22.6	-43.9	4.0	16.2
Financing requirement	291.6	264.3	203.0	27.3	10.3	88.6	43.7
<b>DEBT</b>							
Domestic debt	3,776.3	3,683.4	3,416.6	92.8	2.5	359.7	10.5
Advance account Central Bank	0.0	0.7	17.2	-0.7	-100.0	-17.2	-100.0
Commercial bank credit	1.8	3.4	8.2	-1.7	-48.6	-6.5	-78.6
Bills & notes	203.0	215.5	158.6	-12.5	-5.8	44.4	28.0
Bonds	1,503.8	1,319.2	1,068.8	184.6	14.0	435.0	40.7
Negotiated loans	904.8	974.3	1,036.2	-69.5	-7.1	-131.5	-12.7
APNA	941.4	948.8	928.2	-7.4	-0.8	13.2	1.4
SVB	11.6	20.9	14.8	-9.3	-44.6	-3.2	-21.7
Other domestic debt	210.0	200.6	184.6	9.3	4.7	25.4	13.8
Foreign debt	769.0	754.7	730.7	14.3	1.9	38.3	5.2
Netherlands	739.2	724.8	677.3	14.4	2.0	62.0	9.1
EIB	29.8	29.9	30.1	-0.1	-0.3	-0.3	-1.0
Other	0.0	0.0	23.3	0.0	-	-23.3	-100.0
Total debt	4,545.3	4,438.1	4,147.2	107.1	2.4	398.0	9.6
<b>LIQUIDITY AT THE BANKING SYSTEM</b>							
at Central Bank	28.7	19.5	9.1	9.2	47.2	19.6	215.4
at Commercial banks	71.6	58.8	57.2	12.8	21.8	14.4	25.2
Total liquidity	100.3	78.3	66.3	22.0	28.1	34.0	51.3
<b>RATIO'S (% GDP)</b>							
Revenues, of which:	26.9	25.0	30.4				
Taxes	24.0	23.3	21.9				
Nontaxes	2.8	1.7	8.5				
Expenditures, of which:	33.0	36.2	33.9				
Current	31.0	35.8	32.4				
Capital	2.0	0.4	1.5				
Budget balance	-6.2	-11.2	-3.6				
Financing requirement	23.5	21.4	16.8				
Total debt, of which:	91.5	89.9	85.8				
Domestic	76.1	74.6	70.7				
Foreign	15.5	15.3	15.1				
Liquidity at the banking system	2.0	1.6	1.4				

**NOTES**

1. Financing requirement is defined as the sum of the budget balance and bills & notes, bonds and negotiated loans due.
2. All figures shown above should be considered preliminary and subject to revision.
3. Amounts are rounded to millions of Netherlands Antilles guilders.
4. Due to rounding, totals may not add up.

**BANK VAN DE NEDERLANDSE ANTILLEN**  
**CENTRAL BANK**  
**PUBLIC FINANCE KEY FIGURES**  
**2004-III**

CENTRAL GOVERNMENT	Amounts outstanding			Change with regard to:			
				2004-II		2003-III	
	2004-III	2004-II	2003-III	Amount	%	Amount	%
<b>BUDGETARY OVERVIEW AND FINANCING</b>							
Revenues, of which:	180.3	154.7	181.5	25.6	16.5	-1.2	-0.7
Taxes	149.1	144.2	131.1	4.9	3.4	18.0	13.7
Nontaxes	31.2	10.5	50.4	20.7	197.1	-19.2	-38.1
Expenditures, of which:	212.3	238.8	220.6	-26.5	-11.1	-8.3	-3.8
Current	195.8	237.1	217.7	-41.3	-17.4	-21.9	-10.1
Capital	16.5	1.7	2.9	14.8	-	13.6	-
Budget balance	-32.0	-84.1	-39.1	52.1	-62.0	7.1	-18.2
Financing, of which :	32.0	84.1	39.1	-52.1	-62.0	-7.1	-18.2
Monetary	24.7	45.4	9.7	-20.7	-45.6	15.0	154.6
Non-monetary	7.3	38.7	29.4	-31.4	-81.1	-22.1	-75.2
Financing requirement	147.9	158.5	70.8	-10.6	-6.7	77.1	108.9
<b>DEBT</b>							
Domestic debt	2,061.9	2,025.7	1,857.8	36.1	1.8	204.0	11.0
Advance account Central Bank	0.0	0.7	17.2	-0.7	-100.0	-17.2	-100.0
Commercial bank credit	0.0	0.0	0.0	0.0	-	0.0	-
Bills & notes	96.0	87.5	70.2	8.5	9.7	25.8	36.8
Bonds	908.9	865.4	653.5	43.5	5.0	255.3	39.1
Negotiated loans	792.7	796.0	868.1	-3.3	-0.4	-75.4	-8.7
APNA	122.2	133.1	139.6	-10.9	-8.2	-17.4	-12.4
SVB	11.6	20.9	14.8	-9.3	-44.6	-3.2	-21.7
Debt comparison with Curacao	2.4	3.8	-1.5	-1.4	-36.3	3.9	-260.8
Other domestic debt	128.1	118.4	95.9	9.7	8.2	32.2	33.6
Foreign debt	329.5	325.2	317.6	4.3	1.3	11.9	3.7
Netherlands	307.3	303.2	272.1	4.1	1.3	35.2	12.9
EIB	22.2	22.0	22.2	0.2	0.9	0.0	0.0
Other	0.0	0.0	23.3	0.0	-	-23.3	-100.0
Total debt	2,391.4	2,351.0	2,175.5	40.4	1.7	215.9	9.9
<b>LIQUIDITY AT THE BANKING SYSTEM</b>							
at Central Bank	16.9	5.2	1.8	11.7	225.0	15.1	838.9
at Commercial banks	40.4	35.8	22.4	4.6	12.8	18.0	80.4
Total liquidity	57.3	41.0	24.2	16.3	39.8	33.1	136.8

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**CENTRAL BANK  
PUBLIC FINANCE KEY FIGURES  
2004-III**

ISLAND GOVERNMENT OF CURACAO	Amounts outstanding			Change with regard to:			
				2004-II		2003-III	
	2004-III	2004-II	2003-III	Amount	%	Amount	%
<b>BUDGETARY OVERVIEW AND FINANCING</b>							
Revenues, of which:	189.0	184.5	244.9	4.6	2.5	-55.9	-22.8
Taxes	149.2	143.5	133.8	5.7	4.0	15.4	11.5
Nontaxes	39.8	40.9	111.1	-1.1	-2.8	-71.3	-64.2
Expenditures, of which:	233.7	238.8	249.0	-5.1	-2.1	-15.3	-6.1
Current	225.4	235.1	233.7	-9.7	-4.1	-8.3	-3.6
Capital	8.3	3.7	15.2	4.6	123.7	-6.9	-45.6
Budget balance	-44.7	-54.4	-4.1	9.7	-17.8	-40.6	-
Financing, of which :	44.7	54.4	4.1	-9.7	-17.8	40.6	-
Monetary	23.2	41.7	8.7	-18.5	-44.4	14.5	166.7
Non-monetary	21.5	12.7	-4.6	8.8	69.8	26.1	-
Financing requirement	143.7	105.8	132.2	37.9	35.8	11.5	8.7
<b>DEBT</b>							
Domestic debt	2,080.7	2,027.4	1,905.4	53.2	2.6	175.3	9.2
Commercial bank credit	1.8	3.4	8.2	-1.7	-48.6	-6.5	-78.6
Bills & notes	107.0	128.0	88.4	-21.0	-16.4	18.6	21.0
Bonds	594.9	453.8	415.3	141.1	31.1	179.7	43.3
Negotiated loans	112.0	178.3	168.1	-66.2	-37.2	-56.0	-33.3
APNA	819.2	815.7	788.6	3.5	0.4	30.6	3.9
SVB	0.0	0.0	0.0	0.0	-	0.0	-
Debt comparison with Central Government	363.9	366.0	348.1	-2.1	-0.6	15.8	4.5
Other domestic debt	81.9	82.2	88.7	-0.4	-0.4	-6.8	-7.6
Foreign debt	439.5	429.5	413.1	10.0	2.3	26.5	6.4
Netherlands	431.9	421.6	405.2	10.3	2.4	26.8	6.6
EIB	7.6	7.9	7.9	-0.3	-3.8	-0.3	-3.8
Total debt	2,520.2	2,456.9	2,318.4	63.2	2.6	201.8	8.7
<b>LIQUIDITY AT THE BANKING SYSTEM</b>							
at Central Bank	11.8	14.3	7.3	-2.5	-17.5	4.5	61.6
at Commercial banks	31.2	23.0	34.8	8.2	35.7	-3.6	-10.3
Total liquidity	43.0	37.3	42.1	5.7	15.3	0.9	2.1

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