

**BANK VAN DE NEDERLANDSE ANTILLEN  
CENTRAL BANK  
PUBLIC FINANCE KEY FIGURES  
2005-III**

GENERAL GOVERNMENT	Amounts outstanding			Change with regard to:			
				2005-II		2004-III	
	2005-III	2005-II	2004-III	Amount	%	Amount	%
<b>BUDGETARY OVERVIEW AND FINANCING</b>							
Revenues, of which:	324.2	566.5	333.4	-242.4	-42.8	-9.3	-2.8
Taxes	285.9	288.3	298.3	-2.4	-0.8	-12.4	-4.2
Nontaxes	38.2	278.2	35.1	-240.0	-86.3	3.1	8.9
Expenditures, of which:	381.4	499.3	410.1	-117.9	-23.6	-28.7	-7.0
Current	378.3	497.3	385.3	-119.0	-23.9	-7.0	-1.8
Capital	3.1	2.0	24.8	1.1	53.2	-21.7	-87.5
Budget balance	-57.3	67.2	-76.7	-124.5	-185.2	19.5	-25.4
Financing, of which :	57.3	-67.2	76.7	124.5	-185.2	-19.5	-25.4
Monetary	-12.3	-101.0	47.9	88.7	-87.8	-60.2	-125.7
Non-monetary	69.6	33.8	28.8	35.8	105.9	40.8	141.5
Financing requirement	178.0	176.1	294.1	1.9	1.1	-116.1	-39.5
<b>DEBT</b>							
Domestic debt	3,927.2	3,882.9	3,827.0	44.3	1.1	100.2	2.6
Advance account Central Bank	0.0	14.0	0.0	-14.0	-100.0	0.0	-
Commercial bank credit	0.0	0.0	1.8	0.0	-	-1.8	-100.0
Bills & notes	229.5	233.3	203.0	-3.8	-1.6	26.5	13.1
Bonds	1,581.9	1,533.4	1,503.8	48.4	3.2	78.1	5.2
Negotiated loans	933.3	933.4	904.8	-0.1	0.0	28.6	3.2
APNA	892.0	879.9	941.4	12.1	1.4	-49.4	-5.2
SVB	9.9	11.2	11.6	-1.3	-11.6	-1.7	-14.6
Other domestic debt	280.6	277.7	260.7	2.9	1.0	19.9	7.6
Foreign debt	714.2	717.7	767.0	-3.5	-0.5	-52.8	-6.9
Netherlands	687.9	690.5	737.2	-2.6	-0.4	-49.3	-6.7
EIB	26.3	27.2	29.8	-0.9	-3.3	-3.5	-11.7
Other	0.0	0.0	0.0	0.0	-	0.0	-
Total debt	4,641.5	4,600.6	4,594.0	40.8	0.9	47.4	1.0
<b>LIQUIDITY AT THE BANKING SYSTEM</b>							
at Central Bank	110.6	105.3	28.7	5.3	5.0	81.9	285.4
at Commercial banks	75.7	96.0	71.6	-20.3	-21.1	4.1	5.7
Total liquidity	186.3	201.3	100.3	-15.0	-7.5	86.0	85.7
<b>RATIO'S (% GDP)</b>							
Revenues, of which:	23.0	40.5	24.3				
Taxes	20.3	20.6	21.8				
Nontaxes	2.7	19.9	2.6				
Expenditures, of which:	27.0	35.7	29.9				
Current	26.8	35.5	28.1				
Capital	0.2	0.1	1.8				
Budget balance	-4.1	4.8	-5.6				
Financing requirement	12.6	12.6	21.5				
Total debt, of which:	82.3	82.2	83.9				
Domestic	69.6	69.3	69.9				
Foreign	12.7	12.8	14.0				
Liquidity at the banking system	3.3	3.6	1.8				

**NOTES**

1. Financing requirement is defined as the sum of the budget balance and bills & notes, bonds and negotiated loans due.
2. All figures shown above should be considered preliminary and subject to revision.
3. GDP is according to the new series of the CBS based on SNA 93.
4. Amounts are rounded to millions of Netherlands Antilles guilders.
5. Due to rounding, totals may not add up.

**BANK VAN DE NEDERLANDSE ANTILLEN**  
**CENTRAL BANK**  
**PUBLIC FINANCE KEY FIGURES**  
**2005-III**

CENTRAL GOVERNMENT	Amounts outstanding			Change with regard to:			
				2005-II		2004-III	
	2005-III	2005-II	2004-III	Amount	%	Amount	%
<b>BUDGETARY OVERVIEW AND FINANCING</b>							
Revenues, of which:	181.6	386.9	180.3	-205.3	-53.1	1.3	0.7
Taxes	149.0	151.6	149.1	-2.6	-1.7	-0.1	-0.1
Nontaxes	32.6	235.3	31.2	-202.7	-86.1	1.4	4.5
Expenditures, of which:	182.1	379.1	212.3	-197.0	-52.0	-30.2	-14.2
Current	180.6	378.4	195.8	-197.8	-52.3	-15.2	-7.8
Capital	1.5	0.7	16.5	0.8	114.3	-15.0	-90.9
Budget balance	-0.5	7.8	-32.0	-8.3	-106.4	31.5	-98.4
Financing, of which :	0.5	-7.8	32.0	8.3	-106.4	-31.5	-98.4
Monetary	-50.6	-14.4	24.7	-36.2	251.4	-75.3	-304.9
Non-monetary	51.1	6.6	7.3	44.5	674.2	43.8	600.0
Financing requirement	91.5	104.9	150.4	-13.4	-12.8	-58.9	-39.2
<b>DEBT</b>							
Domestic debt	2,131.2	2,108.7	2,061.8	22.6	1.1	69.4	3.4
Advance account Central Bank	0.0	14.0	0.0	-14.0	-100.0	0.0	-
Commercial bank credit	0.0	0.0	0.0	0.0	-	0.0	-
Bills & notes	83.6	92.1	96.0	-8.5	-9.2	-12.4	-12.9
Bonds	966.8	918.3	908.9	48.4	5.3	57.9	6.4
Negotiated loans	811.1	811.1	792.7	0.0	0.0	18.3	2.3
APNA	117.3	117.7	122.2	-0.4	-0.3	-4.9	-4.0
SVB	9.9	11.2	11.6	-1.3	-11.6	-1.7	-14.6
Debt settlement with Curacao	2.7	4.0	2.4	-1.3	-32.7	0.3	14.7
Other domestic debt	139.9	140.3	128.1	-0.4	-0.3	11.8	9.2
Foreign debt	290.1	291.5	329.5	-1.4	-0.5	-39.4	-11.9
Netherlands	270.0	271.0	307.3	-1.0	-0.4	-37.3	-12.1
EIB	20.1	20.5	22.2	-0.4	-2.0	-2.1	-9.5
Other	0.0	0.0	0.0	0.0	-	0.0	-
Total debt	2,421.4	2,400.2	2,391.3	21.2	0.9	30.0	1.3
<b>LIQUIDITY AT THE BANKING SYSTEM</b>							
at Central Bank	43.3	21.5	16.9	21.8	101.4	26.4	156.2
at Commercial banks	41.9	45.8	40.4	-3.9	-8.5	1.5	3.7
Total liquidity	85.2	67.3	57.3	17.9	26.6	27.9	48.7

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CENTRAL BANK  
PUBLIC FINANCE KEY FIGURES  
2005-III**

ISLAND GOVERNMENT OF CURACAO	Amounts outstanding			Change with regard to:			
				2005-II		2004-III	
	2005-III	2005-II	2004-III	Amount	%	Amount	%
<b>BUDGETARY OVERVIEW AND FINANCING</b>							
Revenues, of which:	174.4	356.2	189.0	-181.9	-51.1	-14.7	-7.8
Taxes	136.9	136.7	149.2	0.2	0.1	-12.3	-8.2
Nontaxes	37.4	219.5	39.8	-182.1	-82.9	-2.4	-6.0
Expenditures, of which:	231.1	296.8	233.7	-65.7	-22.1	-2.6	-1.1
Current	229.5	295.5	225.4	-66.0	-22.3	4.1	1.8
Capital	1.6	1.3	8.3	0.3	20.9	-6.7	-80.7
Budget balance	-56.8	59.4	-44.7	-116.2	-195.5	-12.1	27.0
Financing, of which :	56.8	-59.4	44.7	116.2	-195.5	12.1	27.0
Monetary	38.3	-86.6	23.2	124.9	-144.2	15.1	65.1
Non-monetary	18.5	27.2	21.5	-8.7	-32.1	-3.1	-14.2
Financing requirement	86.5	71.2	143.7	15.3	21.5	-57.2	-39.8
<b>DEBT</b>							
Domestic debt	2,187.5	2,145.8	2,131.4	41.7	1.9	56.0	2.6
Commercial bank credit	0.0	0.0	1.8	0.0	-	-1.8	-100.0
Bills & notes	145.9	141.2	107.0	4.7	3.3	38.9	36.4
Bonds	615.1	615.1	594.9	0.0	0.0	20.2	3.4
Negotiated loans	122.3	122.3	112.0	-0.1	-0.1	10.2	9.1
APNA	774.7	762.2	819.2	12.5	1.6	-44.5	-5.4
SVB	0.0	0.0	0.0	0.0	-	0.0	-
Debt settlement with Central Government	388.8	367.5	363.9	21.3	5.8	24.9	6.8
Other domestic debt	140.7	137.4	132.6	3.3	2.4	8.1	6.1
Foreign debt	424.1	426.2	437.5	-2.1	-0.5	-13.4	-3.1
Netherlands	417.9	419.5	429.9	-1.6	-0.4	-12.0	-2.8
EIB	6.2	6.7	7.6	-0.5	-7.5	-1.4	-18.4
Total debt	2,611.6	2,572.0	2,568.9	39.6	1.5	42.6	1.7
<b>LIQUIDITY AT THE BANKING SYSTEM</b>							
at Central Bank	67.3	83.8	11.8	-16.5	-19.7	55.5	470.3
at Commercial banks	33.8	50.2	31.2	-16.4	-32.7	2.6	8.3
Total liquidity	101.1	134.0	43.0	-32.9	-24.6	58.1	135.1

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