

**BANK VAN DE NEDERLANDSE ANTILLEN  
CENTRAL BANK  
PUBLIC FINANCE KEY FIGURES  
2005-IV**

GENERAL GOVERNMENT	Amounts outstanding			Change with regard to:			
				2005-III		2004-IV	
	2005-IV	2005-III	2004-IV	Amount	%	Amount	%
<b>BUDGETARY OVERVIEW AND FINANCING</b>							
Revenues, of which:	358.5	324.2	362.4	34.3	10.6	-3.9	-1.1
Taxes	327.1	285.9	290.3	41.2	14.4	36.8	12.7
Nontaxes	31.4	38.2	72.1	-6.8	-17.9	-40.7	-56.4
Expenditures, of which:	485.8	381.9	416.2	103.9	27.2	69.6	16.7
Current	481.0	378.8	410.9	102.2	27.0	70.1	17.1
Capital	4.8	3.1	5.3	1.7	53.2	-0.5	-9.4
Budget balance	-127.3	-57.8	-53.8	-69.5	120.4	-73.5	136.6
Financing, of which :	127.3	57.8	53.8	69.5	120.4	73.5	136.6
Monetary	26.7	-12.3	10.8	39.0	-317.1	15.9	147.2
Non-monetary	100.6	70.1	43.0	30.5	43.6	57.6	134.0
Financing requirement	231.3	178.5	209.6	52.8	29.6	21.8	10.4
<b>DEBT</b>							
Domestic debt	4,056.2	3,927.2	3,906.4	129.0	3.3	149.8	3.8
Advance account Central Bank	18.5	0.0	15.7	18.5	-	2.8	17.8
Commercial bank credit	0.0	0.0	0.1	0.0	-94.7	-0.1	-98.0
Bills & notes	296.9	229.5	249.4	67.4	29.4	47.5	19.1
Bonds	1,581.9	1,581.9	1,520.2	0.0	0.0	61.7	4.1
Negotiated loans	927.1	933.3	913.1	-6.3	-0.7	14.0	1.5
APNA	967.4	892.0	945.6	75.4	8.5	21.8	2.3
SVB	13.9	9.9	6.5	4.0	40.6	7.4	113.4
Other domestic debt	250.5	280.6	255.8	-30.1	-10.7	-5.3	-2.1
Foreign debt	725.8	714.6	802.1	11.2	1.6	-76.3	-9.5
Netherlands	701.0	687.9	771.0	13.1	1.9	-70.0	-9.1
EIB	24.8	26.7	31.1	-1.9	-7.1	-6.3	-20.3
Other	0.0	0.0	0.0	0.0	-	0.0	-
Total debt	4,782.0	4,641.8	4,708.5	140.2	3.0	73.5	1.6
<b>LIQUIDITY AT THE BANKING SYSTEM</b>							
at Central Bank	56.9	110.6	31.3	-53.7	-48.6	25.6	81.8
at Commercial banks	120.5	75.7	104.4	44.8	59.2	16.1	15.4
Total liquidity	177.4	186.3	135.7	-8.9	-4.8	41.7	30.7
<b>RATIO'S (% GDP)</b>							
Revenues, of which:	25.0	22.8	26.3				
Taxes	22.8	20.1	21.1				
Nontaxes	2.2	2.7	5.2				
Expenditures, of which:	33.8	26.9	30.2				
Current	33.5	26.6	29.8				
Capital	0.3	0.2	0.4				
Budget balance	-8.9	-4.1	-3.9				
Financing requirement	16.1	12.6	15.2				
Total debt, of which:	83.2	81.6	85.4				
Domestic	70.6	69.0	70.8				
Foreign	12.6	12.6	14.5				
Liquidity at the banking system	3.1	3.3	2.5				

**NOTES**

1. Financing requirement is defined as the sum of the budget balance and bills & notes, bonds and negotiated loans due.
2. All figures shown above should be considered preliminary and subject to revision.
3. GDP is according to the new series of the CBS based on SNA 93.
4. Amounts are rounded to millions of Netherlands Antilles guilders.
5. Due to rounding, totals may not add up.

**BANK VAN DE NEDERLANDSE ANTILLEN**  
**CENTRAL BANK**  
**PUBLIC FINANCE KEY FIGURES**  
**2005-IV**

CENTRAL GOVERNMENT	Amounts outstanding			Change with regard to:			
				2005-III		2004-IV	
	2005-IV	2005-III	2004-IV	Amount	%	Amount	%
<b>BUDGETARY OVERVIEW AND FINANCING</b>							
Revenues, of which:	188.3	181.6	210.3	6.7	3.7	-22.0	-10.5
Taxes	162.6	149.0	147.9	13.6	9.1	14.7	9.9
Nontaxes	25.7	32.6	62.4	-6.9	-21.2	-36.7	-58.8
Expenditures, of which:	231.0	182.6	242.7	48.4	26.5	-11.7	-4.8
Current	229.8	181.1	240.1	48.7	26.9	-10.3	-4.3
Capital	1.2	1.5	2.6	-0.3	-20.0	-1.4	-53.8
Budget balance	-42.7	-1.0	-32.4	-41.7	-	-10.3	31.8
Financing, of which :	42.7	1.0	32.4	41.7	-	10.3	31.8
Monetary	43.5	-50.6	10.5	94.1	-186.0	33.0	314.3
Non-monetary	-0.8	51.6	21.9	-52.4	-101.6	-22.7	-103.7
Financing requirement	97.4	92.0	135.8	5.3	5.8	-38.4	-28.3
<b>DEBT</b>							
Domestic debt	2,233.5	2,131.2	2,074.6	102.3	4.8	159.0	7.7
Advance account Central Bank	18.5	0.0	15.7	18.5	-	2.8	17.8
Commercial bank credit	0.0	0.0	0.0	0.0	-	0.0	-
Bills & notes	94.4	83.6	104.9	10.8	12.9	-10.5	-10.0
Bonds	966.8	966.8	909.2	0.0	0.0	57.5	6.3
Negotiated loans	804.8	811.1	790.7	-6.3	-0.8	14.1	1.8
APNA	209.0	117.3	118.4	91.7	78.2	90.6	76.5
SVB	13.9	9.9	6.5	4.0	40.6	7.4	113.4
Debt settlement with Curacao	0.0	2.7	2.3	-2.7	-100.0	-2.3	-100.0
Other domestic debt	126.2	139.9	126.8	-13.7	-9.8	-0.6	-0.5
Foreign debt	309.9	290.1	324.6	19.8	6.8	-14.7	-4.5
Netherlands	291.1	270.0	301.5	21.1	7.8	-10.4	-3.4
EIB	18.8	20.1	23.1	-1.3	-6.5	-4.3	-18.6
Other	0.0	0.0	0.0	0.0	-	0.0	-
Total debt	2,543.4	2,421.3	2,399.2	122.1	5.0	144.3	6.0
<b>LIQUIDITY AT THE BANKING SYSTEM</b>							
at Central Bank	2.2	43.3	19.6	-41.1	-94.9	-17.4	-88.8
at Commercial banks	51.6	41.9	45.8	9.7	23.2	5.8	12.7
Total liquidity	53.8	85.2	65.4	-31.4	-36.9	-11.6	-17.7

**NOTES**

1. Financing requirement is defined as the sum of the budget balance and bills & notes, bonds and negotiated loans due.
2. All figures shown above should be considered preliminary and subject to revision.
3. GDP is according to the new series of the CBS based on SNA 93.
4. Amounts are rounded to millions of Netherlands Antilles guilders.
5. Due to rounding, totals may not add up.

**BANK VAN DE NEDERLANDSE ANTILLEN  
CENTRAL BANK  
PUBLIC FINANCE KEY FIGURES  
2005-IV**

ISLAND GOVERNMENT OF CURACAO	Amounts outstanding			Change with regard to:			
				2005-III		2004-IV	
	2005-IV	2005-III	2004-IV	Amount	%	Amount	%
<b>BUDGETARY OVERVIEW AND FINANCING</b>							
Revenues, of which:	202.0	174.4	209.0	27.6	15.9	-7.0	-3.3
Taxes	164.5	136.9	142.4	27.6	20.1	22.1	15.5
Nontaxes	37.5	37.4	66.6	0.1	0.2	-29.1	-43.7
Expenditures, of which:	286.6	231.1	230.4	55.5	24.0	56.2	24.4
Current	283.0	229.5	227.7	53.5	23.3	55.3	24.3
Capital	3.6	1.6	2.7	2.0	120.5	0.9	33.3
Budget balance	-84.6	-56.8	-21.4	-27.8	49.1	-63.2	295.3
Financing, of which :	84.6	56.8	21.4	27.8	49.1	63.2	295.3
Monetary	-16.8	38.3	0.3	-55.1	-143.9	-17.1	-
Non-monetary	101.4	18.5	21.1	82.9	449.4	80.3	380.6
Financing requirement	134.0	86.5	73.8	47.5	54.9	60.2	81.5
<b>DEBT</b>							
Domestic debt	2,076.5	2,187.5	2,199.3	-110.9	-5.1	-122.8	-5.6
Commercial bank credit	0.0	0.0	0.1	0.0	-	-0.1	-100.0
Bills & notes	202.6	145.9	144.5	56.7	38.8	58.1	40.2
Bonds	615.1	615.1	611.0	0.0	0.0	4.1	0.7
Negotiated loans	122.3	122.3	122.3	0.0	0.0	-0.1	-0.1
APNA	758.4	774.7	827.2	-16.3	-2.1	-68.8	-8.3
SVB	0.0	0.0	0.0	0.0	-	0.0	-
Debt settlement with Central Government	253.9	388.8	365.2	-134.9	-34.7	-111.3	-30.5
Other domestic debt	124.3	140.7	129.0	-16.4	-11.7	-4.7	-3.6
Foreign debt	415.9	424.5	477.5	-8.6	-2.0	-61.6	-12.9
Netherlands	409.9	417.9	469.5	-8.0	-1.9	-59.6	-12.7
EIB	6.0	6.6	8.0	-0.6	-9.1	-2.0	-25.0
Total debt	2,492.4	2,612.0	2,676.8	-119.5	-4.6	-184.4	-6.9
<b>LIQUIDITY AT THE BANKING SYSTEM</b>							
at Central Bank	54.7	67.3	11.7	-12.6	-18.7	43.0	367.5
at Commercial banks	68.9	33.8	58.6	35.1	103.8	10.3	17.6
Total liquidity	123.6	101.1	70.3	22.5	22.3	53.3	75.8

**NOTES**

1. Financing requirement is defined as the sum of the budget balance and bills & notes, bonds and negotiated loans due.
2. All figures shown above should be considered preliminary and subject to revision.
3. GDP is according to the new series of the CBS based on SNA 93.
4. Amounts are rounded to millions of Netherlands Antilles guilders.
5. Due to rounding, totals may not add up.