



BANK VAN DE NEDERLANDSE ANTILLEN

Allgemeine Handels- und Effectenbank AG ***Warning Notice – Circular – Advisory*** ***Issue No 6 – March 2005***

These Warnings contain the names of entities/persons and/or associates recently brought to BNA's attention through some form of notice, inquiry or complaint. If these entities and/or associates are operating in/or out of the Netherlands Antilles, they may be violating provisions of the Supervision Act or other financial regulation,¹ thereby affecting the integrity of the financial sector.

By integrity of the financial sector, the Bank understands that the institutions and affiliated (legal) persons and institutions clearly adhere to the standards based on: formal and/or substantive law, guidelines and recommendations issued by the Bank, codes of conduct drawn up by the financial institutions and/or the sector itself, and/or socially accepted unwritten rules of conduct. It goes for each standard that (the semblance of) infringement of that standard damages or can damage the confidence in:

- a) complying with the obligations resulting from performing financial services of the institutions with regard to the purchaser of the financial services offered or rendered by them; or
- b) the proper functioning of the financial sector in which the institutions operate.

A cumulative list of entities on previous Warning Circulars, Notices or Advisories is available on BNA's website at www.centralbank.an.

Name and (Web) Address of Entity/Person	Name and (Web) Address of Associates (Entities/Persons)	Agency to contact with any further information
Allgemeine Handels- und Effectenbank AG (AHE Bank Group) P.O. Box 875, Freeport Plaza, Front Street/Emmaplein Phillipburg, Sint Maarten, Netherlands Antilles	-Guenther Bassermann -Hans Juergen Kreim	-Central Bank NA -Police in Germany

¹ Supervision Act covers, either jointly or separately, the 1994 National Ordinance on Supervision of the Banking and Credit System, 1990 National Ordinance on the Supervision of the Insurance Sector and their respective implementation decrees, the 1985 National Ordinance on the Supervision of Corporate Pension Funds, the 2003 National Ordinance on the Insurance Brokerage Business, the 1998 National Ordinance on the Supervision of Stock Exchanges, the 2002 National Ordinance on the Supervision of Investment Institutions and Administrators, the 2003 National Ordinance on the Trust Service Providers, and also other and future supervisory regulations.



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599 6-222 325 590 690 611 222 1 801 838 01 (Fax USA) <i>and also</i> 10 Greycoat Place, Victoria London SW1P 158		
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Case Description

This company is not registered at the Chamber of Commerce on St Maarten, it is not located at the address indicated, and it has no license from the Central Bank, and is therefore operating illegal from the island of St. Maarten. It has further come to the Bank's notice that the associated (and other) persons are under investigation initiated by the police in Germany, on the suspicion of falsification of documents, cheque fraud, investment fraud, breach of trust and money Laundering.

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