



## CENTRALE BANK VAN CURAÇAO EN SINT MAARTEN

### *Warning Notice – Circular – Advisory* *Brain Investment NV on possible illegal raising of funds* *Issued, December 2011*

These Warnings contain the names of entities/persons and/or associates recently brought to the attention of the **Centrale Bank van Curaçao en Sint Maarten** (hereafter also: CBCS/Central Bank) through some form of notice, inquiry or complaint. If these entities and/or associates are operating in/or out of Curaçao or Sint Maarten, they may be violating provisions of the **Supervision Act or other financial regulation,**<sup>1</sup> thereby affecting the integrity of the financial sector.

A cumulative list of entities on previous Warning Circulars, Notices or Advisories is available on CBCS's website at <http://www.centralbank.an>.

Name and (Web) Address of Entity/Person	Name and (Web) Address of Associates (Entities/Persons)	Agency to contact with any further information
<ul style="list-style-type: none"><li>– <b>Brain Investment NV:</b> Scharlooweg 25 unit nr 407/tel.: +5999-4659950/fax: +5999-4659949/email: <a href="mailto:info@brain-investment.com">info@brain-investment.com</a>.</li><li>– <b>Website:</b> <a href="http://www.brain-investment.com">www.brain-investment.com</a></li></ul>		<ul style="list-style-type: none"><li>– <b>Centrale Bank van Curaçao en Sint Maarten</b></li></ul>

<sup>1</sup> Supervision Act covers, either jointly or separately, the 1994 National Ordinance on Supervision of the Banking and Credit System, 1990 National Ordinance on the Supervision of the Insurance Sector and their respective implementation decrees, the 1985 National Ordinance on the Supervision of Corporate Pension Funds, the 2003 National Ordinance on the Insurance Brokerage Business, the 1998 National Ordinance on the Supervision of Stock Exchanges, the 2002 National Ordinance on the Supervision of Investment Institutions and Administrators, the 2003 National Ordinance on the Supervision of Trust Service Providers, and also other and future supervisory regulations.



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### Case Description

The Central Bank wants to point out that pursuant to article 45, paragraph 1 of the *National Ordinance on the Supervision of the Banking and Credit Institutions 1994 (N.G. 1994, no. 4)*, it is prohibited for anyone to apply to the public, directly or indirectly, with regard to the raising of funds or the granting of credits by parties other than the officially registered credit institutions.

The Central Bank therefore warns all those who are or have been approached within this context to be extra vigilant, as certain of these operations may be in violation with the mentioned supervision law in Curaçao or Sint Maarten.

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